## State of Idaho

Office of the Secretary of State

## OF GOLF SAVINGS BANK

File Number C 172768

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: April 27, 2007

TE TO TO THE TOTAL PROPERTY OF THE TOTAL PRO

SECRETARY OF STATE



### APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit) (Instructions on Back of Application)

The undersigned Corporation applies for a Certificate of Authority and states as follows:

•	The name of the corporation is:  Golf Savings Bank				
	The name which it shall use in Idaho is: Golf Savings Bank			,,	
	It is incorporated under the laws of: _	s incorporated under the laws of: Washington			
	Its date of incorporation is: May 18, 1981  The address of its principal office is:  6505 - 218th Street SW, Mountlake Terrace, WA 98043				
	The address to which correspondence 422 West Riverside, Suite 11			m item 5, is:	
	The street address of its registered office in Idaho is:,		300 North Six	300 North Sixth Street, Boise, ID 83701	
	and its registered agent in Idaho at that address is:		CT Corporation Service		
	Name See attachment.	Office Held	Busines	ss Address	
	ted: April 6 , 2007		Customer Additional Customer	cct # : e-paid account) Secretary of State use only	
- /	pacity: Secretary  The signer must be a director or an organization.		g transformetonp g transformetonp melapprocential forty proft pr Re-seed/05/2005	IDAHO SECRETARY OF STATE  64/27/2007 05 = 06  CK: 38437 CT: 10339 BH: 105024  1 0 100.00 = 100.00 AUTH PRO 0  1 0 20.00 = 20.00 EXPEDITE C	

C172748

#### **Golf Savings Bank Board of Directors** and Officers

#### **Board of Directors:**

Name Harold B. Gilkey, Chairman William W. Zuppe Charles J. Ainslie

Gerry R. Zachary

Mark Tueffers

Bob Dunigan

#### Officers:

#### Name

Harold B. Gilkey, President William W. Zuppe, Vice President Donn Costa, Sr. Vice President, Mortgage Banking Larry Breitbarth, Sr. Vice President, CFO Andrew J. Schultheis, Secretary Daniel G. Byrne, Assistant Secretary Robert G. Butterfield, Assistant Secretary Jennifer Long, Assistant Secretary

#### Address

111 North Wall Street, Spokane, WA 99201

111 North Wall Street, Spokane, WA 99201

6505 - 218th Street SW, Mountlake Terrace, WA 98043

6505 - 218th Street SW, Mountlake Terrace, WA 98043

6505 - 218th Street SW, Mountlake Terrace, WA 98043

6505 – 218th Street SW, Mountlake Terrace, WA 98043

#### Address

111 North Wall Street, Spokane, WA 99201

111 North Wall Street, Spokane, WA 99201

6505 - 218th Street SW, Mountlake Terrace, WA 98043

6505 - 218th Street SW, Mountlake Terrace, WA 98043

111 North Wall Street, Spokane, WA 99201

111 North Wall Street, Spokane, WA 99201

111 North Wall Street, Spokane, WA 99201

6505 – 218th Street SW, Mountlake Terrace, WA 98043

# The State of Washington Secretary of State

I, Sam Reed, Secretary of State of the State of Washington and custodian of its seal, hereby issue this

certificate that according to records on file in this office,

Articles of Incorporation of

**GOLF SAVINGS BANK** 

was reviewed and approved by the Supervisor of Banks on
May 18, 1981 and I further certify that said documents were
then filed in this office on May 18, 1981 and I further certify that
the corporate license fees have been paid through
May 31, 2007 and that no record of dissolution
has been recorded in this office.

Date: April 13, 2007



Given under my hand and the Seal of the State of Washington at Olympia, the State Capital

Sam Reed, Secretary of State



#### STATE OF IDAHO

OFFICE OF THE ATTORNEY GENERAL LAWRENCE G. WASDEN

December 28, 2006

Donn Costa Senior Vice President GOLF SAVINGS BANK 6505 - 219<sup>th</sup> Street Southwest, Suite 2 Mountlake Terrace, Washington 98043

Dear Mr. Costa:

The Idaho Department of Finance (Department) has received your letter dated November 30, 2006. In your letter, you informed the Department of the intent of Golf Savings Bank (Golf) to establish a loan production office (LPO) in Idaho. You requested a no objection letter from the Department concerning Golf's use of the word "bank" in its company name, and also requested confirmation of the bank's exemption status under the Idaho Residential Mortgage Practices Act, the Idaho Credit Code, and the Idaho Escrow Act.

It is our understanding from your letter that Golf is an FDIC insured Washington state-chartered savings bank, and that Golf originates mortgage loans, including residential first mortgages and home equity lines of credit, and provides full-service retail banking and commercial real estate lending services. We understand that Golf's intended business in Idaho is mortgage brokering/lending, and it will not engage in deposit-taking or other banking activities in Idaho. Under those circumstances, the Department offers "no objection" to Golf's use in Idaho of the word "bank" in its company name.

There is no requirement for a financial institution to file an application to establish an LPO in Idaho. The primary caveat to an institution that intends to operate an LPO is the prohibition against soliciting or accepting deposits, which would constitute conducting banking business under the Idaho Bank Act and would require a bank or branch charter.

If Golf's Idaho offices will solely originate and service residential mortgage Ioans, they will be exempt from the requirements of the Idaho Residential Mortgage Practices Act, pursuant to Idaho Code § 26-3103(6). A similar exemption is found in § 30-905 of the Idaho Escrow Act. As a state-chartered bank, Golf would be exempt from the licensing provisions of the Idaho Credit Code, but subject to the other provisions of the Idaho Credit Code.

)

Donn Costa December 28, 2006 Page 2

If you have any additional questions or with to further discuss these issues, please feel free to contact me.

Sincercly,

Mary E. Hughes

Financial Institutions Bureau Chief