

ARTICLES OF INCORPORATION

OF

BARREL ROLL RANCH HOA, INC.

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SECRETARY OF STATE
STATE OF IDAHO

The undersigned, acting as the incorporator of a nonprofit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation ("Articles").

ARTICLE I - NAME

The name of the Corporation is Barrel Roll Ranch HOA, Inc.

ARTICLE II - NONPROFIT STATUS

The Corporation is a nonprofit membership corporation.

ARTICLE III - PERIOD OF DURATION

The period of duration of the Corporation is perpetual.

ARTICLE IV - REGISTERED OFFICE AND AGENT

The location of the Corporation is in the City of Victor, County of Teton, and in the State of Idaho. The address of the initial registered office is 217 S. Main St., Victor, Idaho 83455, and the name of the initial registered agent at this address is Herbert J. Heimerl.

ARTICLE V - PURPOSES

The purposes for which the Corporation is organized and will be operated are as follows:

A. The exercise of all the powers and privileges and the performance of all the duties and obligations of the Corporation as set forth in the Declaration of Covenants, Conditions and Restrictions for Barrel Roll Ranch, recorded on the 16th day of April, 2007, in the official records of Teton County, Idaho as Instrument Number 186700 (the "Declaration"), as amended from time to time.

B. The transaction of any or all lawful business for which corporations may be incorporated under the Idaho Nonprofit Corporation Act, subject only to limitations in the Bylaws and the Declaration and the amendments and supplements thereto.

C. To exercise all powers granted by law necessary and proper to carry out the foregoing purposes, including, but not limited to, the power to accept donations of money, property, whether real or personal, or any other things of value. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act, or any amendment thereto or substitute therefor, may not at that time lawfully carry on or do.

ARTICLE VI - LIMITATIONS

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. No substantial part of the activities of the Corporation shall be for the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 528 of the Internal Revenue Code of 1986, as amended from time to time.

Each Owner (as defined in the Declaration) of a Lot located in the Barrel Roll Ranch subdivision shall be a Member of the Corporation. Membership shall be appurtenant to and may not be separated from ownership of any Lot located in the Barrel Roll Ranch subdivision. Except as described in Article VII herein, there shall be one (1) membership in the Corporation for each Lot located in the Barrel Roll Ranch subdivision.

ARTICLE VII - VOTING RIGHTS

Except as provided for in this Article VII and in the Declaration, each Member shall be entitled to one vote for each Lot owned by such Member. As provided in the Declaration, for the express purpose of granting Declarant control of the Corporation until four (4) of the Lots in the Barrel Roll Ranch subdivision are sold, Declarant shall have two (2) votes for each separate Lot that Declarant owns and shall be entitled to cast such votes at any meeting with the same force and effect as if each vote constituted a separate Lot Owner. This Declarant control provision shall terminate thirty (30) days after the conveyance by Declarant of a 4th Lot in Barrel Roll Ranch subdivision by a contract for deed or a land sale contract.

ARTICLE VIII - BOARD OF DIRECTORS

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Other than the Directors constituting the initial Board of Directors, who are designated in these Articles, the Directors shall be elected in the manner and for the term provided in the Bylaws of the Corporation.

The names and street addresses of the persons constituting the initial Board of Directors are:

NAME

ADDRESS

Herbert J. Heimerl

217 S. Main St., Victor, ID 83455

Eric B. Spitzer

217 S. Main St., Victor, ID 83455

Robert A. Kaminski

4399 Barrel Roll Trail, Victor, ID 83455

Thomas A. Morris

4377 Barrel Roll Trail, Victor, ID 83455

Blake I. Hare

4359 Barrell Roll Trail, Victor, ID 83455

ARTICLE IX - ASSESSMENTS

Each Member shall be liable for the payment of Assessments provided for in the Declaration and as otherwise set forth in the Bylaws of the Corporation.

ARTICLE X - DISTRIBUTION ON DISSOLUTION

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation to such organization or organizations as shall at that time qualify as exempt organizations under Section 501(c)(12) of the Internal Revenue Code of 1986, as amended from time to time, in such manner as the Board of Directors shall determine. Any such assets not so distributed shall be distributed by the district court of the county in which the principal office of the Corporation is then located, exclusively for the purposes or to such organizations, as such court shall determine to be consistent with the purposes of the Corporation.

ARTICLE XI - INCORPORATOR

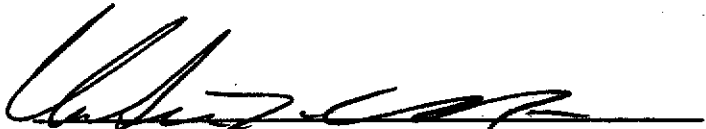
The name and street address of the incorporator is **Herbert J. Heimerl, 217 S. Main St., Victor, ID 83455.**

ARTICLE XII - BYLAWS

Provisions for the regulation of the internal affairs of the Corporation shall be set forth in the Bylaws. The Board of Directors of the Corporation shall be authorized to amend the Corporation's Bylaws at a properly noticed special or regular meeting of the Board of Directors. Neither these Articles nor the Bylaws of the corporation shall be amended or otherwise changed or interpreted to be inconsistent with the Declaration of Covenants, Conditions and Restrictions for Barrel Roll Ranch.

The undersigned, acting as incorporator of a nonprofit corporation under the Idaho Nonprofit Corporation Act, Chapter 3, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation:

DATED this 2nd day of March, 2010.


Herbert J. Heimerl