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ENTERED, DOCKETED AND FILED

OCT 18 1972

Victoria White

Clerk District Court

By Margaret Lindley

Deputy

IN THE DISTRICT COURT OF THE FIRST JUDICIAL DISTRICT OF THE STATE
OF IDAHO, IN AND FOR THE COUNTY OF SHOSHONE

In The Matter of The Application)	No. 17242
For Dissolution of)	
OSBURN LUMBER, INCORPORATED,)	DECREE OF DISSOLUTION
A Corporation.)	

The application for a voluntary dissolution of Osburn Lumber, Incorporated, a corporation, organized and existing under and by virtue of the constitution and laws of the State of Idaho, came regularly on to be heard this day in open court before me the undersigned District Judge; W. L. Tuson appeared as attorney for the applicant, and the court being fully advised in the premises hereby expressly finds:

1. Osburn Lumber, Incorporated, is now a corporation, organized and existing under and by virtue of the constitution and laws of the State of Idaho; That said corporation was originally organized and chartered by the State of Idaho on or about the 3rd day of March, 1966, under the name of Osburn Lumber, Incorporated, a corporation with its principal office and place of business in Osburn, Shoshone County, Idaho.

2. That on the 24th day of May, 1972, the dissolution of this corporation was resolved upon by all of the stockholders of said corporation in writing.

3. That all claims and demands against said corporation have been satisfied and discharged.

4. That the management of the affairs of this corporation is a board of three (3) directors whose names and post office addresses are as follows:

Ben E. Johnston, Pinehurst, Idaho, President and Director
Norma Johnston, Pinehurst, Idaho, Secretary-Treasurer and
Director

W. L. Tuson, Kellogg, Idaho, Vice-President and Director

5. That on the 1st day of June, 1972, an application in writing was filed in the above entitled court, praying for the dissolution of said corporation. That said application for dissolution was signed by all of the members of the Board of Directors of said corporation and was verified in the same manner as a complaint in a civil action; Upon the presentation to him of said application, the undersigned Judge of the above entitled court being satisfied, that said application was in proper form made and entered an order herein, ordering said application to be filed with the clerk of this court and further ordering said clerk of this court to give not less than thirty (30) days notice of said application to be published in the Kellogg-News-Wardner, a weekly newspaper published in the City of Kellogg, in said Shoshone County, Idaho, for a period of not less than thirty (30) days prior to the date of the final hearing of said application; That said notice was given and published by the clerk of this court as required by law and the aforesaid order of this court, as more fully appears by the proof of publication on file herein.

6. That no objection to said application of dissolution has at any time been filed herein.

7. That all the allegations and statements made in said application for dissolution are true and have been proven to the satisfaction of this court by competent evidence.

8. That at the hearing and determination of said application for dissolution, this court has considered all of the records and files in this proceeding to all of which reference is hereby made.

WHEREFORE,

IT IS ORDERED, ADJUDGED, DECLARED AND DECREED that said corporation, Osburn Lumber, Incorporated, a corporation, be and the same is hereby dissolved.

IT IS FURTHER ORDERED, ADJUDGED AND DECREED, That Ben E. Johnston is hereby designated as liquidating officer and as trustee upon dissolution for the benefit of the creditors and stockholders of said corporation as hereby dissolved.

Done in open court this 18 day of Oct., 1972.

(SEAL)

s/ James G. Towles
District Judge

STATE OF IDAHO }
COUNTY OF SHOSHONE }

I do hereby certify that the foregoing is a true

copy of the original

on file in my office

Dated at Wallace, Idaho, this

DECREE OF DISSOLUTION

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Victoria White
Clerk of the District Court
First Judicial District Court for
Shoshone County, Idaho

By

Margaret Lindley
Deputy