



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

2004 AUG 26 AM 8:33

STATE OF IDAHO

1. The name of the limited liability company is:

GRAY GROUP LLC

2. The street address of the initial registered office is:

329 Wall Street (Gimlet) Ketchum, ID 83340

and the name of the initial registered agent at the above address is:

James Edward Gray Jr

3. The mailing address for future correspondence is:

PO BOX 4932 Ketchum, ID 83340

4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

Name

Address

James E Gray Jr

PO BOX 4932 Ketchum, ID 83340

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Revised 07/2002

Secretary of State use only

6. Signature of at least one person responsible for forming the limited liability company:

Signature: James Edward Gray Jr

Typed Name: James E Gray Jr

Capacity: Member

W32841

Signature _____

Typed Name: _____

Capacity: _____

IDAHO SECRETARY OF STATE
08/26/2004 05:00
CK: 8269530896KAH CT: 172899 BH: 762962
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