RACO LIMITED PARTNERSHIP

CERTIFICATE

OF

LIMITED PARTNERSHIP

March 15, 1985

STATE OF IDAHO

SS.

County of Bonneville

We, the undersigned, desiring to form a Limited Partnership pursuant to the laws of the State of Idaho (also con- * forming to the Uniform Limited Partnership Act as adopted by the State of Idaho), certify as follows:

- The name of the Limited Partnership is RACO Limited Partnership.
- 2. The general business of the Limited Partnership is to carry on the business of investment in mineral rights and any other activity authorized under the laws of the State of Idaho for a limited partnership.
- 3. The name and address of the registered agent for service of process is Ronald R. Rowan, Rt. 2, Box 279C, Rigby, The name and address of the registered agent for Idaho 83442.
- The name and address of the General Partner is as follows:

RONALD R. ROWAN

Rt. 2, Box 279C Rigby, Idaho 83442

5. The names and addresses of each Limited Partner are as follows:

Shirley R. Byington

Star Rt. Box 84 Ririe, Idaho 83443

Ralph L. Rowan

4579 Adams

Boise, Idaho 83704

Roger M. Rowan

Rt. 1, Box 94B

Rexburg, Idaho 83440

Cynthia R. Smith

160 N. Clark Rigby, Idaho 83442

Camille R. Freeman

Rt. l

Eagle, Idaho 83616

May 15. The initial term of the Limited Partnership is 1985 to December 31, 2025, and thereafter from year to year until terminated by formal dissolution and legal notice as provided by the laws of the State of Idaho.

7. The initial contribution of each partner is mineral

rights in real estate with an estimated valued of \$ 12.000.

- 8. Additional contributions are not required from General or Limited partners.
- 9. A Limited Partner may substitute an assignee as a contributor in his place if his partnership interest is first offered to the partnership at the price proposed for sale to a third party.
- 10. This partnership shall be dissolved upon the death, incapacity, withdrawal, or bankruptcy of the general partner, except that a general partner shall have the right to substitute a different general partner in his place, with the consent of a majority in interest of the limited partners.

DATED: December 27, 1985.

GENERAL PARTNER:

RONALD R. ROWAN

LIMITED PARTNERS:

RALPH L. ROWAN

ROGER M. ROWAN

Cynthia R Smith

CYNTHÍA R. SMITH

camille R. FREEMAN

STATE OF IDAHO

ss.

County of Bonneville

On this 27th day of December , 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared RONALD R. ROWAN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

NOTARY Mancy L. Howells

Commission Expires 2/1/91

CERTIFICATE OF LIMITED PARTNERSHIP=2

STATE OF IDAHO SS. County of Bonneville

On this <u>27th</u> day of <u>December</u>, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared CYNTHIA R. SMITH, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Idaho

Notary Public for

(seal)

Nancy L. Howells Commission Expires 2/1/91

STATE OF IDAHO ss. County of Bonneville

On this 27th day of December , 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared CAMILLE R. FREEMAN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Marray Notary Public

Nancy L. Howells

Commission Expires 2/1/91

(seal)

702 17-20

CERTIFICATE OF LIMITED PARTNERSHIP=4

STATE OF IDAHO ss. County of Bonneville

On this <u>27th</u> day of <u>December</u>, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared SHIRLEY R. BYINGTON, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that she executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Notary Public for Idaho

(seal)

Nancy L. Howells Commission Expires 2/1/91

STATE OF IDAHO SS. County of Bonneville

On this 27th day of December , 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared RALPH L. ROWAN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Manon L. Howell

Notary Public for Idaho

Nancy L. Howells

Commission Expires 2/1/91

(seal)

STATE OF IDAHO

ss.

County of Bonneville

On this <u>27th</u> day of <u>December</u>, 1985, before me, the undersigned, a Notary Public in and for said State, personally appeared ROGER M. ROWAN, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my seal the day and year in this certificate first above written.

Notary Public for

Nancy L. Howells

Commission Expires 2/1/91

(seal)

CERTIFICATE OF LIMITED PARTNERSHIP=3