

# State of Idaho

## Department of State

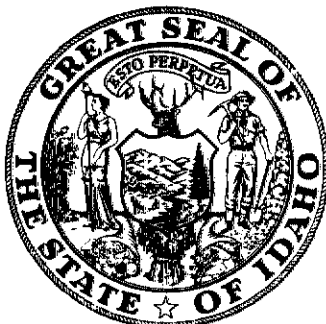
### CERTIFICATE OF INCORPORATION OF

NORTHWEST DEVELOPMENT FUND, INC.  
File number C 108576

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of NORTHWEST DEVELOPMENT FUND, INC. duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: December 14, 1994



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By *Alma Seibel*

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ARTICLES OF INCORPORATION  
OF  
NORTHWEST DEVELOPMENT FUND, INC.

IDAHO SECRETARY OF STATE  
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CORP 30.00= 30.00

# C

The undersigned, acting as the incorporator of a nonprofit corporation ("Corporation") organized under and pursuant to the Idaho Nonprofit Corporation Act, Chapter 31, Title 30, Idaho Code ("Act"), adopts the following Articles of Incorporation ("Articles").

Article I Name.

The name of the Corporation is Northwest Development Fund, Inc.

Article II Nonprofit Status.

The Corporation is a nonprofit corporation.

Article III Period of Duration.

The period of duration of the Corporation is perpetual.

Article IV Registered Office and Agent.

The location of the Corporation is in the City of Hayden, County of Kootenai, and in the State of Idaho. The address of the initial registered office is 11100 Airport Drive, Hayden, Idaho 83835-9743, and the name of the initial registered agent at this address is Cameron L. Wold.

Article V Purposes.

The purposes for which the Corporation is organized and will be operated are as follows:

A. To assist in: (1) the relief of poverty, (2) the elimination of prejudice, (3) the lessening of community tensions, (4) combating community deterioration in certain economically depressed areas, (5) the expansion of the low-income housing market, and (6) the economic recovery of individuals and businesses who have been displaced, impaired, economically disadvantaged or otherwise adversely affected by federal, state and local policies regarding the management of resources and the environment, by the globalization of trade, and by the inability to keep pace with advances in technology, through a program of financial assistance, education, training, technical assistance and other aid to business concerns, including small business concerns and individuals, who are not able to obtain funds from conventional commercial

sources, in the Pacific Northwest region. The primary objective of the Corporation shall be to facilitate the economic development of and the growth and development of business concerns and individuals in such region and not monetary profits.

B. Charitable, religious, educational, or scientific purposes within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, including, for such purposes, the making of distributions to organizations that qualify as exempt under such Section 501(c)(3).

C. To exercise all powers granted by law necessary and proper to carry out the foregoing purposes, including, but not limited to, the power to accept donations of money, property, whether real or personal, or any other things of value. Nothing herein contained shall be deemed to authorize or permit the Corporation to carry on any business for profit, to exercise any power, or to do any act that a corporation formed under the Act, or any amendment thereto or substitute therefor, may not at that time lawfully carry on or do.

#### Article VI Limitations.

No part of the net earnings or the assets of the Corporation shall inure to the benefit of, or be distributable to, its members, directors, officers, or other private persons except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article V hereof. No substantial part of the activities of the Corporation shall be for the carrying on of propaganda, or otherwise attempting to influence legislation, and the Corporation shall not participate in, or intervene in (including the publishing or distribution of statements) any political campaign on behalf of any candidate for public office. Notwithstanding any other provisions of these Articles, the Corporation shall not carry on any other activities not permitted to be carried on by a corporation exempt from federal income tax under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time.

#### Article VII No Members

The Corporation shall not have any members.

#### Article VIII Board of Directors.

The affairs of the Corporation shall be managed by its Board of Directors. The number of Directors serving on the Board of Directors shall be fixed in accordance with the Corporation's Bylaws. Each Director of the Corporation shall, at all times, be a member of the Corporation. Other than the

Directors constituting the initial Board of Directors, who are designated in these Articles, the Directors shall be elected by the existing Directors of the Corporation in the manner and for the term provided in the Bylaws of the Corporation.

The names and street addresses of the persons constituting the initial Board of Directors are:

<u>NAME</u>	<u>ADDRESS</u>
Cameron Wold	11100 Airport Dr. Hayden, Idaho 83835-9743
Chris Stewart	11100 Airport Dr. Hayden, Idaho 83835-9743
Michael Bibin	1629 Northwest Blvd., Bldg. B Coeur d'Alene, Idaho 83814
John Lynn	525 W. Clearwater Loop Post Falls, Idaho 83854-9400
Jeffery Crandall	1000 W. Hubbard, Suite 230 Coeur d'Alene, Idaho 83814

#### Article IX Distribution on Dissolution.

Upon dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, distribute all the assets of the Corporation consistent with the purposes of the Corporation to such organization or organizations as shall at that time qualify as exempt organizations under Section 501(c)(3) of the Internal Revenue Code of 1986, as amended from time to time, in such manner as the Board of Directors shall determine. Any such assets not so distributed shall be distributed by the district court of the county in which the principal office of the Corporation is then located, exclusively for the purposes or to such organizations, as such court shall determine to be consistent with the purposes of the Corporation.

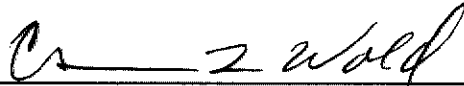
#### Article XI Incorporator.

The name and street address of the incorporator is Cameron L. Wold, 11100 Airport Drive, Hayden, Idaho 83835-9743.

#### Article XII Bylaws.

The Board of Directors of the Corporation shall be authorized to amend the Corporation's Bylaws at a properly noticed special or regular meeting of the Board of Directors.

DATED this 9<sup>th</sup> day of December, 1994.

  
CAMERON L. WOLD, INCORPORATOR