

FILED EFFECTIVE

ARTICLES OF AMENDMENT
OF
PHASE ONE RECOVERIES, INC.

04 APR -5 PM 2:27

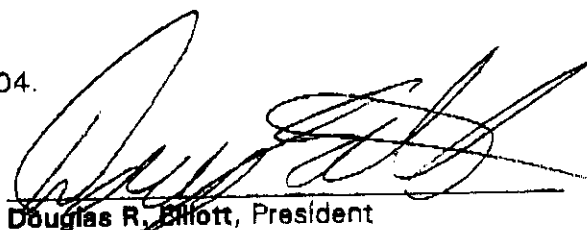
SECRETARY OF STATE
STATE OF IDAHO

To the Secretary of State of the State of Idaho:

Pursuant to Title 30, Chapter 1, Idaho Code, the undersigned corporation amends its Articles of Incorporation as follows:

1. The name of the corporation is Phase One Recoveries, Inc.
2. Article One of the Articles of Incorporation is amended as follows:
"The name of the corporation is Phase 1 Motorsports, Inc."
3. The date of the adoption of the amendment was March 25, 2004.
4. The amendment was approved unanimously by the shareholders.

DATED this 25th day of March, 2004.



Douglas R. Elliott, President

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IDAHO SECRETARY OF STATE
04/05/2004 05:00
CK: 15743 CT: 125215 BM: 737410
1 @ 38.00 = 38.00 AMEND PROF # 2
1 @ 20.00 = 20.00 EXPEDITE C # 3

C 129136