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State of Idaho

Department of State

CERTIFICATE OF INCORPORATION
OF

DRILLCO TOOLS, INC

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of the above named corporation, duty signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attack hereto a duplicate original of the Articles of Incorporation.

Dated: October 18, 1991

OF THE PARTY OF TH

Pete or Cenarrusa

SECRETARY OF STATE

Corporation Clerk

ARTICLES OF INCORPORATION

RECEIVED SEC. OF STATE

OF

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DRILLCO TOOLS, INC

The undersigned, acting as incorporators of a corporation under the Idaho Business Corporation Act, adopt the following Articles of Incorporation for such corporation:

ARTICLE ONE

The name of the corporation is Drillco Tools, Inc.

ARTICLE TWO

The period of the corporation's duration is perpetual.

ARTICLE THREE

The purpose or purposes for which the corporation is organized is to:

- (1) Purchase, sell, and distribute mining equipment and all functions related thereto.
- (2) To do all and everything necessary and proper for the accomplishment of the objectives hereinbefore enumerated, necessary, or incidental to the protection and benefit of the corporation.

The foregoing clauses shall be construed both as purposes and powers, and it is hereby expressly provided that the foregoing enumeration of specific powers shall not be held to limit or restrict in any manner the powers of the corporation and are in furtherance of and in addition to and not in limitation of 1 - ARTICLES OF INCORPORATION

the general powers conferred by the laws of the state of Idaho provided that no purpose stated above will authorize this corporation to be organized for or to transact any business in this state which is prohibited by the Idaho Business Corporation Act, as now written or as hereafter amended, and further provided that no purpose stated above will authorize this corporation to violate any other law, statute, regulation or ordinance of Idaho or the Government of the United States of America.

ARTICLE FOUR

The aggregate number of shares which the corporation shall have authority to issue is Ten Thousand (10,000) shares of common stock with no par value.

ARTICLE FIVE

The address of the initial registered office of the corporation is 155 Dale, Apartment # 8, Idaho Falls, Idaho 83402, and the name of its initial registered agent at such address is Gastón A. Araya.

ARTICLE SIX

The corporation will not commence business until it has received for the issuance of shares consideration of the value of at least One Thousand Dollars (\$1,000.00) consisting of money, labor and property actually received.

ARTICLE SEVEN

The number of directors constituting the initial board of directors of the corporation is one, and the name and address of the person who is to serve as director until the first annual

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meeting of shareholders or until his successor is elected and shall qualify is:

<u>Name</u>

Address

Rolando Carmona

Americo Vespucio 1387 - Quilicura

Santiago - Chile

ARTICLE EIGHT

The name and address of each incorporator is:

Name

Address

Rolando Carmona

Americo Vespucio 1387 - Quilicura

Santiago - Chile

DATED: This 11th day of October, 1991.

STATE OF IDAHO

County of Bonneville

I, David A. Johnson, a notary public, do certify that on October 11, 1991, personally appeared before me Rolando Carmona who being by me first duly sworn, declared that he is the person acting as incorporator, and that he signed the foregoing document, and that the statements therein contained are true.

David A. Johnson

Notary Public for Idaho My Commission 9/05/97

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