

## ARTICLES OF ORGANIZATION OF 2:03

(Instructions on back of application)

STATE OF IDAHO

1.	The name of the limited liability company is: SUN VALLEY EXCHANGE TITLEHOLDER I, LLC
2.	The address of the initial registered office is: 128 Saddle Road, Suite 103,
	Ketchum, ID 83340 and the name of the initial registered
	agent at that address is: Robert Korb
3.	The mailing address for future correspondence: Post Office Box 249,
	Ketchum, ID 83340
4.	Management of the limited liability company will be vested in:
	Manager(s) or Member(s) . (please check the appropriate box)
5.	If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member.  Name  Address
	Sun Valley Exchange Corporation P.O. Box 249, Ketchum, ID 83340
6.	Signature of at least one person responsible for forming the limited liability company:
	Signature NoheMac
	Typed Name Robert Korb  Capacity Secretary  Signature  Typed Name  Typed Name  Capacity  Capacity  Secretary of State use only  IDAHO SECRETARY OF STATE  7/21/2003 05:00  CK: 5658 CT: 2204 BH: 692139  1 @ 100.00 = 100.00 ORGAN LLC # 2  1 @ 20.00 = 20.00 EXPEDITE C # 3
	Signature
	Typed Name
	Capacity 1 8 100.00 = 100.00 ORGAN LIC # 2

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