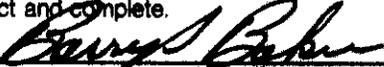


No. 81412	Idaho Corporation Annual Report Form Due No Later Than November 1, 1991	2. Registered Agent and Office NOT A P.O. BOX Barry J. Baker c/o WARM SPRINGS RESORT 319 Skiway Drive Ketchum, ID 83340			
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 NO FEE REQUIRED	1. Mailing Address Please Correct If Not Correct ASPENWOOD CONDOMINIUMS HOME c/o WARM SPRINGS RESORT P.O. Box 10009 Ketchum, ID 83340 KETCHUM ID 83340	3. Incorporated Under The Laws of ID NO: 081412			
4. Names and Addresses of Officers and Directors					
	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	H. Lawrence Goetz III	c/o WARM SPRINGS RESORT	Ketchum	Idaho	83340
Secretary:	Barry J. Baker	P.O. Box 10009	"	"	"
Directors:	Lawrence Goetz	" "	"	"	"
	Michael Greenwald	" "	"	"	"
	J.J. Cunningham	" "	"	"	"
	Art Jones	" "	"	"	"
5. Nature of Business Condominium Homeowners Association	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.				
	Signature			Date	10-2-91
	Name (Typed or Printed)	BARRY J. BAKER		Title	Secretary