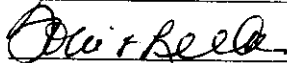


No. C 65922 Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	Due no later than Feb 28, 2001 Annual Report Form 1. Mailing Address - Correct in this box, if applicable SOUTH HAILEY TOWNHOUSES PROPERTY OW SOUTH HAILEY P O BOX 2442 HAILEY, ID 83333	2. Registered Agent and Office NO PO BOX GREG ESLINGER 850 SHENANDOAH DR HAILEY, ID 83333 3. <u>New</u> Registered Agent Signature
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4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.

Office held	Name	Street or P.O. Address	City	State	Zip
PRES	GREG ESLINGER	P.O. Box 5731	Ketchum	ID	83340
SEC'T	NANCY FALK	P.O. Box 1295	Hailey	ID	83333
	KIMBALL LUFF	P.O. Box 2309	Hailey	ID	83333
	BETH BRYAN	P.O. Box 3102	Ketchum	ID	83340
	BRENT BELLON	210 S. MAIN	Hailey	ID	83333

5. Organized Under the Laws of: IDAHO C 65922	6. Signature  Name (Typed or Printed) TONI L. LEECH Date 12/27/00 Title: TRES. XEROX
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