

ISSUED: 07-05-1994

No. 99131

Idaho Corporation Annual Report Form

Due No Later Than November 1, 1994

2. Registered Agent and Office

ROY MOULTON
60 E WALLACE ST

DRIGGS ID 83422

Return To

Secretary of State
Room 203, Statehouse
P.O. BOX 83720
Boise, ID 83720-0080

* FIRST NOTICE *
NO FEE REQUIRED

1. Mailing Address -

1031 EXCHANGE, INC.
P O BOX 3394
JACKSON HOLE WY 83001

3. Incorporated Under The Laws

of WY
NO: 99131

4. Names and Addresses of Officers and Directors

	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President:	Frank Hess	P.O. Box 3394	Jackson	Wyoming	83001
Secretary:	Bret King	P.O. Box 40	Jackson	Wyoming	83001
Directors:	Frank Hess	P.O. Box 3394	Jackson	Wyoming	83001
	Bret King	P.O. Box 40	Jackson	Wyoming	83001

5. Nature of Business

tax deferred exchanges

6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete.

Signature

Frank Hess President

Date

7/12/94

Name
(Typed or Printed)

Frank Hess

Title

President