

# State of Idaho

## Department of State

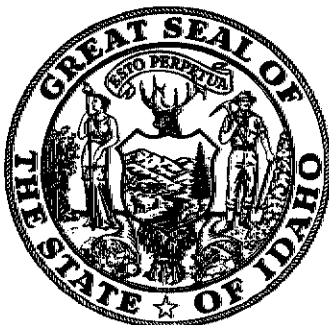
### CERTIFICATE OF AUTHORITY OF

**BLAIRLOGIE CAPITAL MANAGEMENT LIMITED**  
File number C 107051

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of BLAIRLOGIE CAPITAL MANAGEMENT LIMITED for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to BLAIRLOGIE CAPITAL MANAGEMENT LIMITED to transact business in this State under the name BLAIRLOGIE CAPITAL MANAGEMENT LIMITED and attach hereto a duplicate original of the Application for such Certificate.

Dated: July 20, 1994



*Pete T. Cenarrusa*  
SECRETARY OF STATE

By *Cara Seibel*

Jul 20 4 06 PM '94  
SECRETARY OF STATE

# APPLICATION FOR CERTIFICATE OF AUTHORITY (Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is BLAIRLOGIE CAPITAL MANAGEMENT LIMITED

2. The name which it shall use in Idaho is \_\_\_\_\_

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of the country of Scotland

4. The date of its incorporation is October 1, 1992 and the period of its duration, if other than perpetual, is Perpetual

5. The address of its principal office in the state or county under the laws of which it is incorporated is 125 Princes Street, Edinburgh, Scotland EH2 4AD

6. The address to which correspondence should be addressed, if different than item 5, is 700 Newport Center Drive, Newport Beach, California 92660

7. The street address of its proposed registered office in Idaho is \_\_\_\_\_  
c/o The Prentice-Hall Corporation System, Inc.,  
877 Main Street, Boise, Idaho 83702-5858, and the name of its proposed registered agent in Idaho at that address is The Prentice-Hall Corporation System, Inc.

8. The purpose or purposes which it is proposed to pursue in the transaction of business in Idaho are:  
To act as a registered investment advisor and engage in all activities  
related to such business.

(Continued on reverse)

Submit applications and certificate of status

Office of the Secretary of State  
Division of Corporations

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Secretary of State Use Only 19946720 0900 15010 2  
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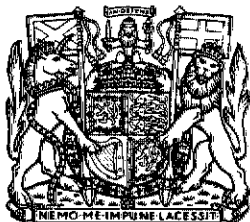
**ATTACHMENT**

**BLAIRLOGIE CAPITAL MANAGEMENT LIMITED - DIRECTORS**

Director	Steven T. Bailey
Director	William D. Cvengros
Director	Gavin R. Dobson(6)
Director	Audrey Milfs
Director	James G. S. Smith
Director	John R. W. Stephens
Director	Thomas C. Sutton
CIO	James G. S. Smith
CFO	John R. W. Stephens
VP, North American Marketing	Darren W. DeVore
Secretary	Shepherd & Wedderburn, W.S.

**All located at 700 Newport Center Drive  
Newport Beach, California 92660**

JUL 20 4 06 PM '94  
SECRETARY OF STATE



Company Number 140481

I, JOHN BRUCE SCLATER, Executive Officer in the office of the Registrar of Companies HEREBY CERTIFY that BLAIRLOGIE CAPITAL MANAGEMENT LIMITED originally called RANDOTTE (NO. 287) LIMITED which name was changed by Special Resolution on 12 November 1992 to BLAIRLOGIE CAPITAL MANAGEMENT LIMITED was incorporated as a Limited Company under the Companies Act 1985 on 1 October 1992.

I FURTHER CERTIFY that according to the latest notice given by the company to the Registrar of Companies, the situation of the Registered Office is 125 Princes Street, Edinburgh, EH2 4AD.

The documents on the file of the Company in the custody of the Registrar of Companies show that the Company has been in continuous and unbroken existence since the date of its incorporation.

Furthermore no document on the file of the said Company kept by the Registrar of Companies shows, nor am I aware of the institution of, any proceedings for the winding up or liquidation of the Company or that the Company is not still in operation.

Signed by me at Edinburgh on 17 June 1994

Executive Officer



C O M P A N I E S H O U S E

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