

CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

CLIMER AVIATION, INC.

was filed in the office of the Secretary of State on the

Third

day

of pril

A.D. One Thousand Nine Hundred

Sixt; -one

and

duly recorded on Film No. 114 of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at

Pocatello

in the County of

Bannock.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 3rd day of pril, A.D., 19 61.

Secretary of State.

ARTICLES OF INCORPORATION OF CLIMER AVIATION, INC., A CORPORATION

KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, have voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho.

AND WE DO HEREBY CERTIFY:

First: That the name of this corporation is CLIMER AVIATION, INC.

Second: That the purposes for which this corporation is formed are as follows:

(1) To operate and maintain and engage in the operation and maintenance of an aviation flying school, passenger, ambulance and charter service of all types, for hire, sale, service, repair or otherwise and the maintenance of aircraft and aviation equipment, sale and storage of aviation gasoline, oils and lubricants, parts and accessories and other related items thereto.

- (2) To acquire by bequest, device, gift, purchase or lease, either absolutely or in trust, for any of its purposes, any property, real or personal, without limitation as to amount or value, except such limitations, if any, as may be imposed by law.
- (3) To do any and all acts in the line of its business which it may deem necessary, profitable or desirable for the due promotion thereof, to conduct and carry on any other similar business which may be capable of being profitably carried on in connection with this company's business, or to carry on any similar business that is adapted directly or indirectly, to add to the value of the company's property and the profits of its authorized business.
- (4) In general, to have and exercise all powers, rights and privileges necessary and incidental to carrying out properly the objectives and objects herein mentioned.
- (5) It is the intention that each of the powers specified in each of the paragraphs herein, except where otherwise specified, shall not be limited or restricted

by reference to or inference from the terms of any other paragraph, or of any other article, but that the powers and the enumerations of specific powers shall not be construed to restrict, in any manner, the general terms and powers of this corporation, nor shall the expression of one thing be deemed to exclude another, although it be of like nature.

Third: That the principal office for the transaction of business of this corporation shall be located at the Pocatello Municipal Airport, Bannock County, State of Idaho.

Fourth: That the number of shares which may be issued by the corporation is one hundred fifty (150) shares and that the par value of each share is one hundred dollars (\$100.00), and the aggregate par value of all shares is fifteen thousand dollars (\$15,000.00).

Fifth: That all of the shares of this corporation shall be classified as common shares.

Sixth: That all of the incorporators are of full age and they are all citizens of the United States of America and of Pocatello, Idaho.

Seventh: That the number of directors which this corporation may have may be fixed by the by-laws of the corporation, that the names of those who are appointed to act until the election and qualification of their successors are as follows:

- 1. Gerlad R. Climer
- 2. H. Dean Peterson
- 3. Vern E. Herzog, Jr.

and the residences of each are as follows:

Pocatello, Idaho.

Eighth: That the stock of this corporation may be transferred only by operation of law or sale of process after the same has been offered to the stockholders of this corporation. That in the event said stock is transferred by operation of law or by sale and process of law, the same amount of stock so transferred will be offered to the other stockholders of this corporation for their purchase.

Said stock will be offered from the treasury stock of said corporation. Price of said stock so offered shall be determined by the book value of said corporation as set forth in the books of the company.

<u>Ninth</u>: No proxies may be voted by non-stockholders. All proxies to be voted must be held by stockholders present at any meeting at which the proxies are voted.

Tenth: The term of existence of this corporation shall be perpetual.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 25th day of March, 1961.

GERALD R. CLIMER

H. DEAN PETERSON

VERN K. HERZOG, JR.

STATE OF IDAHO) : SS.
COUNTY OF BANNOCK)

On this 17 day of March, 1961, before me, the undersigned, and Notary Public in and for said County and State, personally appeared

GERALD R. CLIMER H. DEAN PETERSON VERN E. HERZOG, JR.

known to me to be the persons whose names are subscribed to the within instrument and acknowledged to me that they executed the same in the capacity of individuals and for the purpose of incorporating said ARTICLES OF INCORPORATION OF CLIMER AVIATION, INC.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

NOTARY PUBLIC FOR IDAHO

Residing at: Pocatello, Idaho

(SEAL)