

**Articles of Amendment
(Non-Profit)**

Articles of Amendment
FILED EFFECTIVE

2005 NOV -3 AM 9:19

To the Secretary of State of the State of Idaho

Pursuant to Title 30, Chapter 3, Idaho Code, the undersigned non-profit corporation amends its articles of incorporation as follows:

1. The name of the corporation is: Teton Valley Education Foundation, Inc.
2. The text of each amendment is as follows:

Article 2 PURPOSE: The corporation is organized exclusively for educational, and charitable purposes, including, for such purposes, the making of distributions to organizations that qualify as exempt organizations within the meaning of section 501(c)(3) of the Internal Revenue Code of 1986 (or corresponding provision of any future United States Internal Revenue law).

The corporation shall receive and disburse funds, property, and gifts of any kind for the benefit of Teton County School District #401 or any organization that may be established to succeed the Teton County School District #401 in the operation of any of its facilities and programs and activities.

The purpose of the corporation is to engage in any lawful act or activity for which corporations may be organized under the General Corporations Law of Idaho, provided, however, that the corporation shall only engage in acts or activities that are consistent with and in furtherance of its 501(c) (3) tax-exempt purposes, which are described in other provisions of these articles.

Article 8 DISSOLUTION: In the event of the dissolution of the corporation, the board of directors shall cause the assets of the corporation to be distributed as follows:

1. All liabilities of the corporation shall be paid or adequate provision shall be made for payment;
 2. All of the remaining assets of the corporation shall be conveyed to Teton County School District #401 or its successor. If said corporation or its successor shall not qualify as a tax exempt entity under IRS rules, the remaining assets shall be conveyed to some other entity or entities organized and operated exclusively for educational, scientific or charitable purposes that qualifies as an exempt organization or organizations under Section 501(c) (3) of the Internal Revenue Code.
3. The date of adoption of the amendments was: October 11, 2005
 4. Manner of adoption: Each amendment consists exclusively of matters which do not require member approval pursuant to section 30-3-90, Idaho Code, and was, therefore, adopted by the board of directors.
 - a. The number of directors entitled to vote was: Three (3)
 - b. The number of directors that voted for each amendment was: Three (3)
 - c. The number of directors that voted against each amendment was: Zero (0)

Dated: October 11, 2005

Signature: 

Lori Kramer, director

IDAHO SECRETARY OF STATE
11/03/2005 05:00
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