

CERTIFICATE OF DIMINUTION OF CAPITAL STOCK OF
WALLACE MINING, MILLING & REALTY COMPANY, LIMITED.

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THIS IS TO CERTIFY, that on February 25th, 1922, a special meeting of the Board of Directors of Wallace Mining, Milling & Realty Company, Limited, was held at the office of the Company, in Wallace, Shoshone County, Idaho, pursuant to notice duly and legally given to all members of said Board of Directors, and that at said meeting a majority of the Board of Directors of said Company was present, and a resolution was unanimously adopted, by a majority vote of said Directors of said Company, calling a special meeting of the stockholders of the said Company to be convened on April 1st, 1922, at the hour of 7 o'clock p.m. of said day, for the purpose of voting on the proposition to diminish the capital stock of said Company, from the sum of \$1,000,000, divided into 1,000,000 shares of the par value of \$1.00 each, to the sum of \$150,000, divided into 1,500,000 shares of the par value of 10¢ each, and providing for the giving of legal notice of said meeting to all the stockholders of said Company.

That notice of said special meeting of the stockholders of said Wallace Mining, Milling & Realty Company, Limited, stating the time and place of such special meeting and the object thereof, and the amount to which it was proposed to diminish the capital stock of said company, was duly and legally given to all the stockholders of said Company by publication thereof at least once a week in the Wallace Miner, a weekly newspaper published at Wallace, Shoshone County, Idaho, where the principal place of business of said

Company is located, for at least 30 days before said meeting ~~by publication~~ and by mailing a copy of said notice to each stockholder of record at least 30 days prior to the date of such proposed meeting.

That thereafter upon the first day of April, 1922, commencing at the hour of 7 o'clock p.m. of said day, pursuant to said notice heretofore mentioned, a special meeting of the stockholders of Wallace Mining, Milling & Realty Company, Limited, was held at the office of the Company, at Wallace, Idaho, and that at said meeting 831,016 shares of the capital stock of said Company were personally present, or represented by proxy and entitled to vote, and did vote upon the said question of diminishing the capital stock of the Company.

That, thereupon H. H. Swartz was elected Chairman of said special meeting of stockholders of said Company and Geo. G. Evans was elected as Secretary thereof.

That at said special meeting of the stockholders of said Company Mr. Evans introduced the following resolution, to wit:

"RESOLVED: That the capital stock of this Company be diminished from the sum of \$1,000,000 divided into 1,000,000 shares of the par value of \$1.00 each to the sum of \$150,000 divided into 1,500,000 shares of the par value of 10¢ each; and
 BE IT FURTHER RESOLVED: That the Chairman and Secretary of this meeting and the Board of Directors of this corporation be directed to execute and file as provided by law such certificates as are required to show the diminution of such capital stock; and
 BE IT FURTHER RESOLVED: That the present stockholders of this Company be given a reasonable opportunity to wit; 30 days from receipt of notice of the diminution of said capital stock and the increase in the number of shares of this Company in which to subscribe to their proportionate share of such increased stock."

That upon the introduction of this resolution the Secretary-Treasurer of said special stockholders meeting advised the stockholders that the only indebtedness of the corporation amounted to \$2,000⁰⁰, and upon motion duly

made and seconded the said resolution was unanimously adopted by all of the stockholders of the Company personally present or represented by proxy, there being no vote cast in opposition to said resolution.

WHEREUPON, The Chairman announced that as 831,016 shares of the capital stock of the Company, being more than two-thirds of the entire capital stock of the Company, had voted in favor of diminishing the capital stock of said Company from the sum of \$1,000,000 divided into 1,000,000 shares of the par value of \$1.00 each to sum of \$150,000 divided into 1,500,000 shares of the par value of 10¢ each, the capital stock of the said company was reduced to said sum and the said resolution adopted.

IN WITNESS WHEREOF, the Chairman and Secretary of said special stockholders meeting have hereto affixed their names, and the Board of Directors of said Wallace Mining, Milling & Realty Company, Limited have subscribed their names to this certificate this first day of April, 1922.

A. H. Swarts Chairman
Geo. G. Evans Secretary
Of Special Stockholders
Meeting of Wallace Mining, Milling & Realty Co., Limited.

A. H. Swarts
Peter J. Linacher
F. M. Lytle +
J. H. Gards +
H. O. Hull +
Majority of Board of Directors
of Wallace Mining, Milling & Realty
Co. Limited.

State of Idaho)
County of Shoshone) ss.

H. H. Swarts and Geo. G. Evans being first duly sworn each for himself and not one for the other, depose and say:

That they are respectfully the Chairman and Secretary of the special meeting of the stockholders of Wallace Mining, Milling & Realty Company, Limited held April 1st, 1922, at Wallace, Idaho for the purpose of diminishing the capital stock of the said Company from the sum of \$1,000,000 to the sum of \$150,000 & that they have read the foregoing certificate and know the contents thereof and believe the matters therein stated to be true.

H. H. Swartz
Gen. J. Evans

Subscribed and sworn to before me this 1st day of April, A. D., 1922.

Therese D. Dole
Notary Public in and for the State of Idaho, residing at Wallace, Idaho.

State of Idaho)
County of Shoshone) ss.

On this 1st day of April, A. D., 1922, before me the undersigned a Notary Public in and for the State aforesaid, personally appeared H. H. Swartz and Peter J. Tompacher

known to me to be the individuals described herein and who executed the foregoing instrument, and thereupon acknowledged to me that they executed the same.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal at my office, at Wallace, Idaho, the day and year in this certificate first above written.

Therese D. Dole
Notary Public in and for the State of Idaho, residing at Wallace, Idaho.

State of Washington }
County of ~~Adams~~ *Franklin* } ss.

On this 8 day of April, A.D., 1922, before me, the undersigned, a notary public in and for the State aforesaid, personally appeared F. M. Lyle, known to me to be the person who subscribed his name to the foregoing instrument and who acknowledged to me that he executed the same.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal at my office in Hatten, Washington, the day and year in this certificate first above written.

G. C. Rossland
Notary Public in and for the
State of Washington, residing
at Connell, Wash.

State of Washington }
County of Franklin } ss.

On this 12th day of April, A.D., 1922, before me, the undersigned, a Notary Public in and for the State aforesaid, personally appeared F. Z. Hurd and L. McCurdy, known to me to be the persons who subscribed their names to the foregoing instrument and who acknowledged to me that they executed the same.

IN TESTIMONY WHEREOF I have hereunto set my hand and affixed my official seal at my office in Eltopia, Washington, the day and year in this certificate first above written.

G. L. Postler
Notary Public in and for the
State of Washington, residing
at Eltopia, Wash.

ENDORSED: INSTRUMENT NUMBER 58795. Certificate of
Diminution of Capital Stock of WALLACE MINING,
MILLING & REALTY COMPANY, LIMITED.

FILED at the request of Therrett Towles,
April 25th, 1922, at 10 o'clock, A.M., Records
of Shoshone County, Idaho.

Harry A. Rogers,
County Recorder,

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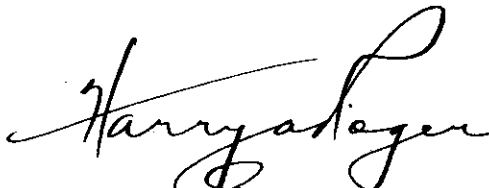

By Elmer Johnson, Deputy.

STATE OF IDAHO, COUNTY OF SHOSHONE) ss:

I, HARRY A. ROGERS, County Recorder in and for said County
of Shoshone, in the State of Idaho,

DO HEREBY CERTIFY that the foregoing is a full, true and
correct DUPLICATE copy of the Certificate of Diminution of Capital
Stock of the WALLACE MINING, MILLING & REALTY COMPANY, LIMITED,
together with a copy of all official endorsements thereon, as
appears after a careful comparison of the same with the original
certificate now on file at my office and in my custody, records of
Shoshone County, State of Idaho.

IN TESTIMONY WHEREOF, I hereunto set my hand and affix my
official seal, at my office in the City of
Wallace, Idaho, this twenty-fifth day of
April, 1922.

 County Recorder,
By  Deputy.