

State of Idaho

Office of the Secretary of State

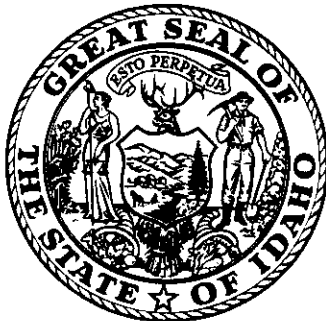
**CERTIFICATE OF AUTHORITY
OF
MAERSK INC.**

File Number C 148676

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Business Corporation Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: 15 April 2003



Ben Yursa

SECRETARY OF STATE

By

Steve Debnis



APPLICATION FOR CERTIFICATE OF AUTHORITY (For Profit)

(Instructions on Back of Application)

03 APR 15 AM 10:54

SECRETARY OF STATE
STATE OF IDAHO

The undersigned Corporation applies for a Certificate of Authority and states as follows:

1. The name of the corporation is:

MAERSK INC.

2. The name which it shall use in Idaho is: MAERSK INC.

3. It is incorporated under the laws of: NEW YORK

4. Its date of incorporation is: 2/19/1943

5. The address of its principal office is:

2 Giralda Farms, Madison, NJ 07940

6. The address to which correspondence should be addressed, if different from item 5, is:

7. The street address of its registered office in Idaho is: c/o C T Corporation System, 300 North 6th Street, Boise, Idaho 83702

and its registered agent in Idaho at that address is: C T Corporation System

8. The names and respective business addresses of its directors and officers are:

Name	Office	Address
<u>SEE ATTACHED</u>		

Dated: 4/3/03

Signature: *Kim Fejfer*

Typed Name: KIM F. FEJFER

Capacity: SVP / CFO

Customer Acct # :
(If using pre-paid account)

Secretary of State use only

IDAHO SECRETARY OF STATE
04/15/2003 05:00
CK: 3210106809 CT: 4567 BN: 674862
1 @ 100.00 = 100.00 AUTH PRO # 3
1 @ 20.00 = 20.00 EXPEDITE C # 4

C 148676

Active Flag	Title	Name	Start Date	Last Electe	End Date	Primary Co
A	Chairman/Director	Chairman				N
A	Director	Clancey, John P.				N
A	Director	Andersen, Thomas Thune	07/01/2001			N
A	Director	Cohen, Joel J.				N
A	Director	Hvidt, Christian	08/01/2002			N
A	Director	Rizzo, Paul J.				N
A	Director	Stavropoulos, William S.	07/01/2002			N
A	Director	Thomsen, Tommy				N
A	Director	Wagner, Harold	12/01/2001			N
A	Officer	Casalaspro, Eileen				N
A	Officer	Connors, Philip V.				N
A	Officer	Andersen, Thomas Thune	07/01/2001			N
A	Officer	Bruner, J. Russell				N
A	Officer	Ceva, Doug C.				N
A	Officer	McElroy, Kurt				N
A	Officer	Senior Vice President & Gene Sisco, Eric	01/01/2001			N
A	Officer	Senior Vice President/CFO / Fejfer, Kim F.				N
A	Officer	Treasurer Kindberg, Niels J.	04/26/2002			N
A	Officer	Officer Alexander, C. Phillip	04/26/2002			N
A	Officer	Officer Boudreau, John				N
A	Officer	Officer Malambri, Mark Curtis				N
A	Officer	Officer Moore, Greg				N
A	Officer	Officer Nielsen, Jorgen D	10/01/2001			N
A	Officer	Officer Pentimonti, Eugene K.				N
A	Officer	Officer Saling, Tim				N
A	Officer	Officer Schmidt, J. Theisen			10/11/2002	N
A	Officer	Officer Southard, James B.				N
A	Officer	Officer Steving, Jorgen				N
A	Officer	Officer Woodhour, William E.				N
A	Officer	Officer Vice President/CIO Capaldo, Robert L.	10/11/2002			N
A	Officer	Officer Vice President/Group Control Herczeg, Frank E.				N
A	Officer	Other Consultant				N
I	Director	Board Member McGregor, Richard A.			01/01/2000	N
I	Director	Board Member Engell,, Jorgen A.			08/01/2001	N
I	Director	Board Member Kjaedegaard, Jesper				N
I	Officer	Officer Soderberg, Jess			04/11/2002	N
I	Officer	Officer Bartucci, Blaise J.				N
I	Officer	Officer Vice President Cozza, Paul J.				N
I	Officer	Officer Vice President Johnson, Mark R.			03/14/2003	N

Mailing Address: 2 Giralda Farms, Madison, NJ 07940

**State of New York } ss:
Department of State**

I hereby certify, that the Certificate of Incorporation of MAERSK INC. was filed on 02/19/1943, under the name of INTERSEAS SHIPPING CO., INC., fixing the duration as perpetual, and that a diligent examination has been made of the Corporate index for documents filed with this Department for a certificate, order, or record of a dissolution, and upon such examination, no such certificate, order or record has been found, and that so far as indicated by the records of this Department, such corporation is a subsisting corporation.

A Certificate of Amendment INTERSEAS SHIPPING CO., INC., changing its name to MOLLER SHIPPING CO., INC., was filed 08/14/1944.

A Certificate of Amendment MOLLER SHIPPING CO., INC., changing its name to MOLLER STEAMSHIP COMPANY, INC., was filed 08/20/1946.

A Certificate of Amendment MOLLER STEAMSHIP COMPANY, INC., changing its name to MAERSK INC., was filed 02/29/1988.



*Witness my hand and the official seal
of the Department of State at the City
of Albany, this 11th day of April
two thousand and three.*

A handwritten signature in black ink, appearing to read "R. A. DeS...".

Secretary of State