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# ARTICLES OF INCORPORATION NOT FOR PROFIT CORPORATION

The undersigned, in order to form a Non-Profit Corporation under the provisions of Title 30, Chapter 3, Idaho Code, submits the following articles of incorporation to the Secretary of State.

SECRETARY OF STATE  
STATE OF IDAHO

These Articles of Incorporation (the "Agreement") are made and effective July 1, 2013 a corporation organized and existing under the laws of the State of Idaho,

## ARTICLE 1. The Name of the Corporation shall be: "Coeur D'Alene Viking Boat Races, Inc."

The undersigned, acting as incorporator of a corporation under the Not for Profit Corporation Act of the State of Idaho, adopt the following articles of incorporation for such corporation:

## ARTICLE 2. THE PURPOSES OF THE CORPORATION

The Corporation is organized exclusively for charitable, educational, and scientific research purposes, including for such purposes, the making of distributions to organizations that qualify as exempt organizations under section 501 c, 3 of the Internal Revenue Code., or corresponding section of any future federal tax code. The Corporation may receive and administer funds for research, educational, charitable and fundraising purposes, within the meaning of Section 501 c,3 of the Internal Revenue code and to that end, the Corporation is empowered to acquire and hold any property, or any undivided interest therein, without limitation as to amount or value; to dispose of any such property and to invest, reinvest, or deal with the principal or the income in such manner as, in the judgment of the directors, will best promote the purposes of the Corporation, without limitation, except such limitations, if any, as may be contained in the instrument under which such property is received, the Articles of Incorporation, the By-Laws of the Corporation, or any applicable laws, to do any other act or thing incidental to or connected with the foregoing purposes or in advancement thereof, but not for the pecuniary profit or financial gain of its directors or officers except as permitted under the Not-for-Profit Corporation Law.

## ARTICLE 3. ADDRESS OF THE CORPORATION

The initial street address of the Corporation in the State of Idaho and name of the initial registered agent is:

Ronald E. Preston, 1 208 755-5707  
2438 N Partridge Loop,  
Post Falls, Id 83854

## ARTICLE 4. BOARD OF DIRECTORS

The names and addresses of the persons who shall serve as directors until the first annual meeting of members and until their successors shall have been elected and qualified, are as follows:

**RONALD E. PRESTON**, ("Chairman of the Board" and "President")  
2438 N Partridge Loop  
Post Falls, Id 83854

IDaho SECRETARY OF STATE  
10/28/2013 05:00  
CK: 2129 CT: 209837 BH: 1395639  
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**AMY WARD**, ("Director" and "Secretary")  
2449 Partridge Loop  
Post Falls, ID 83854

**Yale M. Preston**, ("Director", "Vice President")  
1313 1/2 Summit Ave.  
New Castle, WY 82701

#### **ARTICLE 5. THE NAMES AND ADDRESSES OF THE INCORPORATOR**

**RONALD E. PRESTON** ("Incorporator") phone 1 208 755-5707  
2438 N Partridge Loop  
Post Falls, Id 83854

#### **ARTICLE 7. MEMBERSHIP**

The Corporation does not have any voting members.

#### **ARTICLE 8. EARNINGS**

No part of the net earnings of the Corporation shall inure to the benefit of any member, trustee, officer of the Corporation, or any private individual, except that reasonable compensation may be paid for services rendered to or for the Corporation affecting one or more of its purposes, and no member, trustee, officer of the Corporation, or any private individual shall be entitled to share in the distribution of any of the corporate assets on dissolution of the Corporation. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting, to influence legislation, and the Corporation shall not participate in or intervene in, including the publication or distribution of statements, any political campaign on behalf of any candidate for public office.

#### **ARTICLE 9. DISSOLUTION**

Upon the dissolution of the Corporation or the winding up of its affairs, the assets of the Corporation shall be distributed exclusively to one or more charitable, scientific, literary, or educational organizations which would then qualify under the provisions of Section 501 c, 3 of the INTERNAL REVENUE CODE and its Regulations as they now exist or as they may be hereafter amended, or to the federal government, or to a state or local government, for a public purpose. Any such assets not so disposed of shall be disposed of by the Court of Common Pleas of the county in which the principal office of the Corporation is then located, exclusively for such purposes or to such organization or organizations as said Court shall determine which are organized and operated exclusively for such purposes.

#### **ARTICLE 10. QUALIFICATIONS FOR MEMBERS**

The qualifications for members and the manner of their admissions shall be regulated by the By-laws of the Corporation and the Board of Directors.

#### **ARTICLE 11. TERRITORY**

The territory in which the operations of the Corporation are principally to be conducted is the United States and its territories and possessions, but the operations of the Corporation shall not be limited to such territory.

## ARTICLE 12. PERIOD OF DURATION

The period of duration of the Corporation is perpetual.

IN WITNESS WHEREOF, the undersigned have made and subscribed to these Articles of Incorporation at Post Falls Idaho on October 24, 2013.

INCORPORATOR

Ronald E. Preston  
Authorized Signature

Ronald E. Preston, Incorporator, Registered Agent, Chairman & President  
Print Name and Title