

# State of Delaware

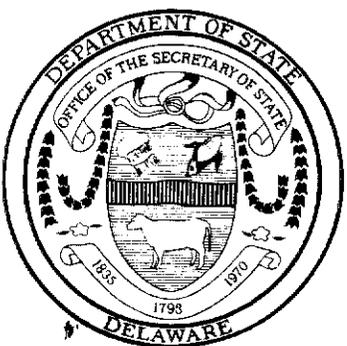


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SECRETARY OF STATE

## Office of Secretary of State

I, JEFFREY D. LEWIS, ACTING SECRETARY OF STATE OF THE STATE OF DELAWARE DO HEREBY CERTIFY THE CERTIFICATE OF MERGER OF "MANUFACTURERS HANOVER SECURITIES CORPORATION" MERGING WITH AND INTO "CHEMICAL SECURITIES, INC." UNDER THE NAME OF "CHEMICAL SECURITIES INC." WAS RECEIVED AND FILED IN THIS OFFICE THE THIRTY-FIRST DAY OF DECEMBER, A.D. 1991, AT 12 O'CLOCK P.M.

\* \* \* \* \*



722029042

*Jeffrey D. Lewis*

ACTING SECRETARY OF STATE

AUTHENTICATION: \*3326606

DATE: 01/29/1992