

ARTICLES OF INCORPORATION OF THE  
"SPRING VALLEY LIVE STOCK COMPANY".

KNOW ALL MEN BY THESE PRESENTS: That we, whose names are subscribed hereto, have this day voluntarily associated ourselves together for the purpose of forming a corporation under and in compliance with the laws of the State of Idaho, and for the purpose we do hereby certify:

FIRST.

That the name of this proposed corporation shall be, and is "Spring Valley Live Stock Company".

SECOND.

That the purposes for which this proposed corporation is being formed, are:

To buy and sell, mortgage and pledge, own, hold, and deal in land and live stock, and other forms of real and personal property, and to acquire, own, hold, and transfer all property, rights, and privileges pertaining thereto, and to do all things incidental and necessary for such purposes.

THIRD.

That the place where the principal business of this corporation will be transacted, is in the City of Caldwell, County of Canyon, State of Idaho.

FOURTH.

That the time or period during which this corporation shall exist, is fifty (50) years from and after the date of its incorporation.

FIFTH.

That the corporate powers of this corporation shall be vested in a Board of Directors, composed of three (3) persons, who shall be owners and holders of capital stock of the corporation, and that the names, places of residence, and number of shares of stock owned by each of those persons who are chosen for directors for the first year next succeeding, are:

<u>Names.</u>	<u>Residences.</u>	<u>Number of Shares.</u>
Colin McLeod, President,	Caldwell, Idaho	<del>250</del> 814
Donald McPherson, Vice Pres.,	Caldwell, Idaho	<del>150</del> 85
E. M. Rendon, Secretary-Treasurer	Caldwell, Idaho,	1

SIXTH.

That the amount of capital stock of this corporation is fixed at One Thousand (1000) shares, of the par value of One Hundred Dollars (\$100.00) each, and of the total par value of One Hundred Thousand Dollars (\$100,000.00).

SEVENTH.

That the capital stock which has been actually subscribed, is Nine Hundred ~~and one~~ shares, of the par value of Ninety- Thousand ~~One Hundred~~ and no/100 Dollars, and that the names of the persons who have subscribed for the same and the number of shares and value paid for which each of said persons has actually subscribed, are:

<u>Name.</u>	<u>Number of Shares.</u>	<u>Amount Paid.</u>
Colin McLeod	<del>750</del> 814	<del>\$75,000.00</del> \$81,400.00
Donald McPherson	<del>150</del> 85	<del>\$15,000.00</del> \$8,500.00
E. M. Hendon	1	\$ 100.00

IN WITNESS WHEREOF, we, the said incorporators, do  
hereunto subscribe our names and places of residence, and  
execute the foregoing, which shall constitute the Articles  
of Incorporation of the "Spring Valley Live Stock Company,"  
at Caldwell, Idaho, this 28th day of December, 1921.

<u>Name.</u>	<u>Residence.</u>
<u>Colin M. Lord</u>	<u>Caldwell, Idaho</u>
<u>Donald Macpherson</u>	<u>Caldwell, Idaho</u>
<u>W. H. Macpherson</u>	<u>Caldwell, Idaho</u>

STATE OF IDAHO,     )  
                                  SS.  
County of Canyon. )

On this 28th day of December, 1921, before me a  
Notary Public in and for said State, personally appeared

Colin M. Lord, Donald Macpherson & W. H. Macpherson

and \_\_\_\_\_, known to me to be the  
persons whose names are subscribed to the foregoing instrument,  
and known to me to be freeholders of the State of Idaho, and  
acknowledged to me severally that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed  
my official seal the date in this certificate first above  
written.

W. H. Macpherson  
Notary Public for Idaho,  
Residence: Caldwell, Idaho.