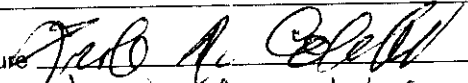
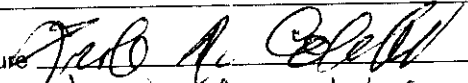
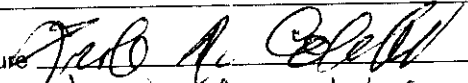


No. W 7611	Due no later than December 31, 2003 Annual Report Form		2. Registered Agent and Office NO PO BOX LYLE R COBBS 326 N ORCHARD ST BOISE, ID 83708
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box if applicable COBBS-BROWN INDUSTRIAL PROPERTIES L 326 NO ORCHARD BOISE, ID 83706		3. <u>New</u> Registered Agent Signature

4. Limited Liability Companies: Enter Names and Addresses of Members.

<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
Member	Lyle Cobbs	4016 Mtn View Circle	Boise	Id.	83704
Member	Kennevick	#1 Mesa Drive	Boise	Id.	83705
Member	Comer Brown	5977 N Chad Evert Lane	Garden City	Id.	83714

5. Organized Under the Laws of: IDAHO W 7611	6. <table style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;"> Signature  </td> <td style="width: 40%;"> Date <u>1/9/04</u> </td> </tr> <tr> <td> Name (Typed or Printed) <u>Lyle A. Cobbs</u> </td> <td> Title <u>Member</u> </td> </tr> </table>	Signature 	Date <u>1/9/04</u>	Name (Typed or Printed) <u>Lyle A. Cobbs</u>	Title <u>Member</u>
Signature 	Date <u>1/9/04</u>				
Name (Typed or Printed) <u>Lyle A. Cobbs</u>	Title <u>Member</u>				