

No. C 50420	Annual Report Form Due No Later Than November 30, 1997		2. Registered Agent and Office NOT A P.O. BOX		
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  NO FEE REQUIRED	1. Mailing Address - Please Correct, If Not Correct  VALLEY-HI ESTATES, INC. RICHARD BECHTOLD P O BOX 74		RICHARD E BECHTOLD 8975 WEST STATE STREET BOISE ID 83703		
* FIRST NOTICE *	EAGLE	ID 83616	3. Organized Under the Laws of:  ID C 50420		
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input checked="" type="checkbox"/> Managers or <input type="checkbox"/> Members (check one)					
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>
President	James Todd Baldwin	8977 1/2 State	Boise	Id.	83703
Secretary	E. Louise Holland	474 Harvey St	Eagle	Id.	83616
Directors	Richard E. Bechtold	PO Box 74	Eagle,	Id.	83616
Director	Mrs. Walter Dugger	South Slope Rd.	Emmett,	Id.	83665
5. Real Estate development	6. Signature _____ Date _____				
	Signature <u>James Todd Baldwin</u>	Date <u>11/04/97</u>			
	Name (Typed or Printed) <u>JAMES TODD BALDWIN</u>	Title <u>President</u>			

ISSUED: 07-04-1997 DO NOT TAPE OR STAPLE 13434