



0005002622

**STATE OF IDAHO***Office of the secretary of state, Lawrence Denney***CERTIFICATE OF ORGANIZATION LIMITED  
LIABILITY COMPANY**

Idaho Secretary of State  
PO Box 83720  
Boise, ID 83720-0080  
(208) 334-2301  
Filing Fee: \$100.00

*For Office Use Only***-FILED-**

File #: 0005002622

Date Filed: 12/9/2022 10:15:16 AM

## Certificate of Organization Limited Liability Company

Select one: Standard, Expedited or Same Day Service (see descriptions below)      Standard (filing fee \$100)

## 1. Limited Liability Company Name

Type of Limited Liability Company

Limited Liability Company

Entity name

BankFeeder LLC

## 2. The complete street address of the principal office is:

Principal Office Address

3327 N US HWY 20  
ISLAND PARK, ID 83429

## 3. The mailing address of the principal office is:

Mailing Address

3327 N HIGHWAY 20  
ISLAND PARK, ID 83429-5134

## 4. Registered Agent Name and Address

Registered Agent

Registered Agent

Jonathan Stiehl

Physical Address:

3761 MOOSE BREATH LANE  
ISLAND PARK, ID 83429

Mailing Address:

3327 N HIGHWAY 20  
ISLAND PARK, ID 83429-5134

☒ I affirm that the registered agent appointed has consented to serve as registered agent for this entity.

## 5. Governors

Name	Address
Jonathan Stiehl	3761 MOOSE BREATH LANE ISLAND PARK, ID 83429
Richard A Paini	3771 DAISY LANE ISLAND PARK, ID 83429

Signature of Organizer:

*Jonathan Stiehl*

Sign Here

*12/09/2022*

Date



**IDAHO**  
DEPARTMENT OF FINANCE

BRAD LITTLE  
Governor

PATRICIA R. PERKINS  
Director

December 9, 2022

Jonathan Stiehl  
BankFeeder LLC  
3327 N Highway 20  
Island Park, ID 83429

Transmitted via email to: jon@trouthunt.com

*RE: BankFeeder LLC – Use of the Word “Bank” in Company Name in Idaho*

Dear Mr. Stiehl:

Your email, received on December 7, 2022, requesting permission from the Director for use of the name “BankFeeder LLC” in the state of Idaho has been reviewed by staff at the Idaho Department of Finance (Department). It is our understanding that you and Richard Paini currently run and operate a fly-fishing lodge, TroutHunter in Island Park, Idaho which includes room rentals, a restaurant, a fly shop, an outfitting service, and a wholesale distributor of fly-fishing tackle. You also stated in your subsequent follow-up email on December 8, 2022, that you and Mr. Paini recently purchased land and a building, and that you now want to establish a limited liability company, BankFeeder LLC, to hold the land and building. You also explained that the word “Bank” in Bankfeeder LLC’s name refers to the bank of a river, and you detailed your search reflecting no similar names. Finally, we understand that BankFeeder LLC will not operate in Idaho as a depository institution or conduct the business of banking.

Idaho Code § 26-1202 generally prohibits persons from advertising or transacting business in this state under a name or title containing the word “bank,” “banker,” or a word or words of similar import, unless the person holds a banking charter. The Director of the Department may grant a waiver to allow the use of the word “bank,” or words of similar import in certain circumstances. The waiver may be granted if:

- (a) The person is not engaged in banking or trust business;
- (b) The name or title used is not likely to deceive or mislead an individual to believe that the person is engaged in banking or trust business;
- (c) The name or title, or a name or title similar to it, is not already used by another person doing business in this state; and
- (d) The name or title does not suggest or imply that the person is engaged in unlawful conduct.

FINANCIAL INSTITUTIONS BUREAU

Bureau Chief – Salvador Cruz  
11341 W. Chinden Blvd., Ste. A300, Boise, ID 83714  
Mail To: P.O. Box 83720, Boise ID 83720-0031  
Phone: (208) 332-8031 Fax: (208) 332-8099  
<http://finance.idaho.gov>

Jonathan Stiehl  
December 9, 2022  
Page 2

Based and conditioned on the information you have provided, it appears that the four factors set forth above, which allow the Director to grant a waiver to use the word "Bank" in your company's name in Idaho, exist. I hereby grant a waiver to you to use the name BankFeeder LLC in accordance with Idaho Code § 26-1202 and note that the Department does not object to the use of the word "Bank" in your company's name.

If I can assist with anything else, please do not hesitate to contact me.

Sincerely,

A handwritten signature in blue ink, appearing to read "Salvador Cruz", written in a cursive style.

Salvador Cruz  
Financial Institutions Bureau Chief

B0717-0494 12/09/2022 10:35 AM Received by Office of the Idaho Secretary of State