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ARTICLES OF INCORPORATION
OF
JEFFERSON CO-OP SCHOLARSHIP FUND, INC.

SECRETARY OF STATE
STATE OF IDAHO

The undersigned, desiring to form a nonprofit corporation under the Idaho Nonprofit Corporation Act in compliance with Title 30, Chapter 3, Idaho Code, does hereby certify:

ARTICLE I

Name

The name of the Corporation shall be Jefferson Co-op Scholarship Fund, Inc.

ARTICLE II

Principle Office/Place of Business

The principal place of business in Idaho and the mailing address of the Corporation shall be P.O. Box 412, Rigby, Idaho, 83442. The business of the Corporation may be conducted in all states of the United States, and in all territories thereof, and in such other locations around the world as the Board of Directors shall determine.

ARTICLE III

Purpose

The purposes for which the Corporation is formed are exclusively for charitable, religious, and educational purposes, within the meaning of Section 501(c)(3) of the Internal Revenue Code of 1986, as amended (or corresponding provisions of any future United States internal revenue law) (the "Code"). In furtherance of these purposes, the Corporation may engage in all lawful activities and pursuits consistent with the powers described in the Idaho Nonprofit Corporation Act and authorized by Code Section 501(c)(3), including, but not limited to, providing scholarships for students graduating from high schools within the current boundaries of the school district currently known as Jefferson County School District No. 251 may be considered, to attend colleges, universities, or vocational schools of good reputation and accreditation as its primary purpose, with preference for students attending Rigby High School. Additionally, the Corporation may also consider distributing excess funds for other charitable and public purposes within the current boundaries of Jefferson County School District No. 251, such as constructing or contributing toward construction of a community center, a community athletic facility, or a community college or vocational training facility.

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Furthermore, the Corporation is formed exclusively for purposes for which a corporation may be formed under the Idaho Nonprofit Corporation Act, and not for pecuniary profit or financial gain. No part of the net earnings of the Corporation shall inure to the benefit of, or be distributable to, its directors, officers or other private persons or organizations, except that the Corporation shall be authorized and empowered to pay reasonable compensation for services rendered and to make payments and distributions in furtherance of the purposes set forth in Article III hereof. The Corporation shall have the power to do any and all lawful acts and things and to engage in any and all lawful activities which may be necessary, useful, suitable, desirable or proper for the furtherance, accomplishment or attainment of any or all of the purposes for which the Corporation is organized, and to aid or assist other organizations whose activities are such as to further, accomplish, foster or attain any such purposes. No substantial part of the activities of the Corporation shall be the carrying on of propaganda, or otherwise attempting to influence legislation (except to the extent provided in Code Section 501(h)), and the Corporation shall not participate in, or intervene in (including the publication or distribution of statements), any political campaign on behalf of (or in opposition to) any candidate for public office. Notwithstanding any provision of these Articles, the Corporation shall not carry on any activities not permitted to be carried on: (a) by a corporation exempt from federal income tax as an organization described in Code Section 501(c)(3); or (b) by a corporation, contributions to which are deductible under Code Sections 170(c), 2055(a) and 2522(a).

ARTICLE IV

Members/Stock

The Corporation shall not have any class of members or stock.

ARTICLE V

Board of Directors

1. The property, business and affairs of the Corporation shall be managed by a Board of Directors. The number of Directors shall be no less than three (3), but may be more than three (3), as fixed from time to time by the Bylaws of the Corporation.
2. The Directors shall be elected in the manner set forth in the Bylaws of the Corporation.
3. The names and addresses of the natural persons who are to serve as the initial Directors of the Corporation are as follows:

| | <u>Name</u> | <u>Address</u> |
|----|---------------|------------------------------------|
| 1. | George Byram | P.O. Box 412 Rigby, Idaho 83442 |
| 2. | Brent Call | P.O. Box 412 Rigby, Idaho 83442 |
| 3. | Robert Harrop | P.O. Box 412 Rigby, Idaho 83442 |
| 4. | Lyle Taylor | P.O. Box 412 Rigby, Idaho 83442 |
| 5. | Blair Grover | P.O. Box 412 Rigby, Idaho 83442 |
| 6. | Lee Sauer | P.O. Box 412 Rigby, Idaho 83442 |

ARTICLE VI

Officers

The Officers of the Corporation shall be as set forth in the Bylaws.

ARTICLE VII

Distribution on Dissolution

Upon the dissolution of the Corporation, the Board of Directors shall, after paying or making provision for the payment of all liabilities of the Corporation, dispose of the assets of the Corporation exclusively for the purposes of the Corporation in such manner, or to such organization or organizations organized and operated exclusively for charitable, educational, religious, testing for public safety, literary or scientific purposes or to foster national amateur sports competition or for the prevention of cruelty to children or animals as shall at the time qualify as an exempt organization or organizations under Code Section 501(c)(3) and as an organization or organizations described in Code Sections 170(c), 2055(a) and 2522(a) or to the federal government, or to a state or local government, for a public purpose, as the Board of Directors shall determine. Any of such assets not so disposed of shall be disposed of by the District Court of Idaho of the county in which the principal office of the Corporation is then located, exclusively for such purposes, or to one or more organizations which are

organized and operated exclusively for such purposes, as said Court shall determine to best accomplish the exempt purposes of the Corporation.

ARTICLE VIII

Registered Office/Agent

The name of the natural person who is to serve as the initial Registered Agent of the Corporation is Jarin O. Hammer. The address of the Corporation's initial registered office shall be: 2105 Coronado Street, Idaho Falls, Idaho, 83404.

ARTICLE IX

Incorporator

The name and Idaho street address of the natural person who is the incorporator is Jarin O. Hammer, 2105 Coronado Street, Idaho Falls, Idaho, 83404.

ARTICLE X

Amendment

These Articles may be amended from time to time, in whole or in part, by the affirmative vote of two-thirds (2/3) of the whole number of Directors; provided, however, that any such amendments shall be consistent with the Corporation's status as a tax exempt organization under Code Section 501(c)(3).

IN WITNESS WHEREOF, I have hereunto subscribed my name to these Articles of Incorporation this 22nd day of April, 2009, and say: That I am the sole incorporator herein; that I have read the above and foregoing Articles of Incorporation; that I know the contents thereof and that the same is true to the best of my knowledge and belief, excepting as to matters herein alleged upon information and belief as to those matters I believe to be true.



Jarin O. Hammer, Incorporator

ACCEPTANCE OF APPOINTMENT

The undersigned, Jarin O. Hammer, named herein as the registered agent for Jefferson Co-op Scholarship Fund, Inc. hereby acknowledges and accepts the appointment as registered agent for said Corporation.



Jarin O. Hammer, Registered Agent

Idaho Falls, Idaho
April 22, 2009