

State of Idaho

Department of State.

CERTIFICATE OF INCORPORATION OF

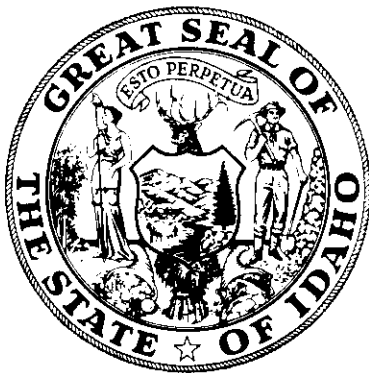
K & B DEVELOPERS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of K & B DEVELOPERS, INC.

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: December 27, 1983



Pete T. Cenarrusa

SECRETARY OF STATE

by: _____

ARTICLES OF INCORPORATION
OF

K & B DEVELOPERS, INC.

DEC 27 9 05 AM '83
STATE OF IDAHO

1 The undersigned for the purpose of forming a
2 corporation under the laws of the State of Idaho, hereby adopt
3 the following:

4 ARTICLES OF INCORPORATION

5 I.

6 The name of the corporation is K & B DEVELOPERS, INC.

7 II.

8 The general nature of the business proposed is: real
9 estate investment and development;

10 To deal in the purchase and sale of various evidences
11 of indebtedness in connection with real and personal property;
12 further,

13 To manufacture, produce or otherwise acquire,
14 mortgage, pledge, assign, transfer, or otherwise dispose of,
15 and to invest, trade, deal in and with, goods, wares,
16 merchandise, real and personal, of every class and description,
17 and to engage in any commercial, industrial, or agricultural
18 enterprise adjudicated to be profitable to this corporation and
19 in conformity with the laws of the State of Idaho;

20 To issue stocks and/or bonds, to raise necessary
21 capital to carry out the effect thereof; to own, buy, sell,
22 lease, mortgage, pledge, and hypothecate, or in any way to
23
24

encumber real and/or personal properties; to execute and deliver instruments necessary therefor; to borrow money; to buy, sell, trade or in any way deal with stock of this corporation or of any other corporation; and

To engage in all and any business contemplated and within the purview of Idaho Code Section 30-101 and subsequent sections to Title 30, Idaho Code.

III.

The duration of this corporation shall be perpetual.

IV.

The location of the registered office of this corporation in the State of Idaho is at 1001 Spokane Street, Box 999, Post Falls, ID 83854. The name of the registered agent of the corporation at that address is James F. Judd, whose mailing address is Box 999, Post Falls, ID 83854.

V.

The total number of par value shares authorized is twenty-five thousand (25,000) shares of non-assessable, voting common stock having a par value of one (\$1.00) dollar per share. The aggregate par value of the total authorized number of par value shares is twenty-five thousand (\$25,000) dollars. The company is permitted to purchase its own stock.

VI.

The holders of shares of any class of the corporation's stock shall have the first right, during a

reasonable time to be fixed by the Board of Directors, to purchase shares of the same class authorized for sale by the corporation, in proportion to their respective holdings of shares of such class at a price to be fixed by the board of directors.

VII.

The name and post office address of each incorporator is as follows:

<u>NAME</u>	<u>ADDRESS</u>
James F. Judd	P.O. Box 999, Post Falls, ID 83854

VIII.

The following provisions are adopted for the purpose of further defining, limiting, and regulating the business of the corporation, its directors and stockholders:

(a) The Board of Directors herein named is expressly authorized to adopt the initial Bylaws of this corporation. Thereafter, the Board of Directors is authorized, without the consent of the stockholders, to alter, amend and rescind the bylaws of the corporation; provided, however, that it is not empowered to alter, amend or rescind any bylaws relative to the number of directors of this corporation, their qualifications, the method and manner of voting for their selection, the terms of their offices or their compensation, and it shall not abrogate the shareholders' right to exclusive control of these matters.

(b) Additional powers may be conferred upon the board of directors of the corporation from time to time by its bylaws or by vote of a majority of the stockholders at a regular or special meeting called for that purpose, and any powers so given may be revoked in the same manner, except insofar as they may have been exercised before revocation.

(c) Directors and officers of the corporation need not be residents of the State of Idaho nor shareholders of the corporation.

IX.

The name and address of each of the initial Board of Directors who shall serve as a Board of Directors until the first annual meeting of the shareholders or until successors are duly elected and qualified, is as follows:

<u>NAME</u>	<u>ADDRESS</u>
Robert H. Bogner	Box 192 F, Ponderosa Blvd. Post Falls, ID 83854
Irene Kershinar	Box 192 F, Ponderosa Blvd. Post Falls, ID 83854
Jack Hatch	E. 5325 Sprague Ave. Spokane, WA 99206

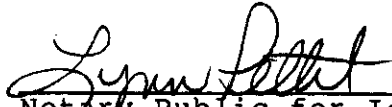
IN WITNESS WHEREOF, these Articles of Incorporation are executed this 22 day of December, 1983.


James F. Judd

STATE OF IDAHO)
) ss.
County of Kootenai)

On this 22 day of December, 1983, before me,

a Notary Public, personally appeared JAMES F. JUDD, known or identified to me to be the person whose name is subscribed to the foregoing instrument and acknowledged to me that he executed the same.



Notary Public for Idaho
Residing at Post Falls
Commission Expires: Life