

State of Idaho



Department of State.

CERTIFICATE OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

BENNETT TREE FARMS, INC.

was filed in the office of the Secretary of State on the **4th** day of **January** A.D., One Thousand Nine Hundred **Seventy-one** and **will be** / duly recorded on ~~film~~ **Microfilm** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for **perpetual existence** from the date hereof, with its registered office in this State located at **Princeton** in the County of **Latah**

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this **4th** day of **January**, A.D., 19 **71**.

1 ARTICLES OF INCORPORATION
2 OF
3 BENNETT TREE FARMS, INC.
4

5 KNOW ALL MEN BY THESE PRESENTS:

6 That we, the undersigned, all being bona fide natural born citizens
7 of the United States of America, over the age of twenty-one years, do, under
8 and in pursuance of the general corporation laws of the State of Idaho, hereby
9 organize, constitute and associate ourselves, and such other persons as may
10 hereafter become associated with us, into a body politic and corporate, and
11 to that end execute the following ARTICLES OF INCORPORATION, and we
12 hereby set forth and declare as follows:
13

14 I.

15 NAME

16 The name of the corporation is BENNETT TREE FARMS, INC.
17

18 II.

19 PRINCIPAL OFFICE AND REGISTERED OFFICE IN IDAHO

20 The location of the principal office of the corporation in the State of
21 Idaho is in the City of Princeton, County of Latah. Branch places of business
22 and offices for carrying on the business of the corporation may be established
23 at such other places as the Board of Directors may deem advisable and the
24 business of said corporation may be carried on in any other State, States,
25 Country or Countries. The principal place of business of the corporation may
26 be changed by the Board of Directors of the corporation at any regular or
27 special meeting of said Board.
28

29 III.

30 PURPOSE

31 The nature of the business or purposes to be conducted or promoted
32

1 1. To engage in any lawful act or activities which corporations may
2 be organized for under the general corporation laws of Idaho.

3 2. To manage all the timber lands owned by said corporation, to farm
4 said lands to produce the highest yield of timber of all species, to investigate
5 and conduct the research into the various problems incident to the production
6 of timber either by natural or artificial means. The investigation of and re-
7 search into the problems connected with the conversion of forests in marketable
8 products and utilization of wood materials to the highest economic advantage
9 together with the reduction of waste through research into new uses of such
10 waste material customarily resulting from the conversion and manufacture of
11 timber products. To experiment with seeds, nursery stocks and otherwise.
12 The experimental production of suitable planting stock with specific purposes
13 in mind of developing suitable tree species for farm wood production.
14

15 3. To buy or otherwise acquire and sell or otherwise dispose of, and
16 in any manner deal in, with, timber, timber lands and the products of the
17 forests, of any and all kinds, in any and all States, in any form or condition,
18 whether felled, standing or growing. To fall said trees or have them fallen.
19 To purchase or otherwise acquire, take on lease, sell, convey, mortgage or
20 otherwise dispose of, and in any manner deal in and with lands, timber, logging
21 operations, felling, hauling or otherwise transporting, cutting, working and
22 hauling trees, logs, timber, wood, forest products, in any and all forms and
23 for any and all purposes. To borrow or raise money for any of the purposes
24 of the corporation and from time to time, without limit as to amount, to draw,
25 make, accept, endorse, execute and issue promissory notes, drafts and bills
26 of exchange, warrants, bonds, debentures and other negotiable or non-negotiable
27 instruments and evidences of indebtedness for any of the objects or purposes
28 of the corporation and to secure payment of any thereof and the interest thereon
29 by mortgage upon or pledge, conveyance or assignment in trust of the whole
30
31
32

1 or any part of the property of the corporation and to sell, pledge or otherwise
2 dispose of such bonds or other obligations of the corporation for its corporate
3 purposes.

4 4. To purchase, hold, sell, transfer shares of its own capital stock
5 provided it shall not use its funds or property for the purchase of such shares
6 when such use would cause any impairment of its capital stock.
7

8 IV.

9 CAPITAL STOCK

10 The corporation shall have authority to issue a total of 1,000 shares
11 of capital stock of the par value of One Hundred Dollars (\$100.00) per share,
12 all of which shares shall be of one class and shall be designated as common
13 stock.
14

15 V.

16 INCORPORATORS

17 The name and address of each incorporator and number of shares
18 subscribed for is as follows:

19 R. Guy Bennett	P.O. Box 231, Clarkston, Wash.	1 share
20 Frank R. Bennett	811 Nez Perce, Moscow, Idaho	1 share
21 Richard G. Bennett	Ponderosa Drive, Potlatch, Idaho	1 share

22 VI.

23 DIRECTORS

24 The Board of Directors of said corporation shall be of a number of not
25 less than three (3) nor more than five (5). The initial Directors who shall serve
26 as Directors until the first annual meeting of shareholders or until their succes-
27 sors are elected and qualified are:

28
29 R. Guy Bennett
30 Frank R. Bennett
31 Richard G. Bennett
32

