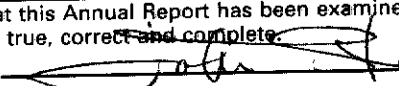


No. C 97782	Annual Report Form Due No Later Than November 30, 1995		2. Registered Agent and Office NOT A P.O. BOX HUGH O EVANS 1200 IRONWOOD DR STE 306 COEUR D'ALEN ID 83814	
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED	1. Mailing Address - Please Correct, If Not Correct IRONWOOD APARTMENTS, INC. W 815 RIVERSIDE STE 250 SPOKANE WA 99201		3. Organized Under the Laws of: WA C 97782	
* FIRST NOTICE *				
4. Corporations: Enter Names and Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one)				
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>
President	John M. Stone	S. 104 Division	Spokane	WA 99202
Secretary	Jack Ossello	W. 902 14th	Spokane	WA 22204
Director	John M. Stone	S. 104 Division	Spokane	WA 99202
Director	John Luger	11225 SE 6th #108	Bellevue	WA 98004
Director	Jack Ossello	W. 902 14th	Spokane	WA 99204
5. NATURE OF BUSINESS DEVELOPMENT OF RESIDENTIAL REAL ESTATE		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  Date _____ Name (Typed or Printed) John M. Stone Title President		

ISSUED: 07-06-1995

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