

JUN 21 9 11 AM '82
SECRETARY OF STATE

SYRINGA INVESTORS

CERTIFICATE OF LIMITED PARTNERSHIP

JUN 28 10 04 AM '82

SECRETARY OF STATE

The undersigned having formed a limited partnership pursuant to Idaho Code 53 Chapter 2, hereby certify:

1. The name of the limited partnership is SYRINGA INVESTORS.
2. The character of the business is real estate investment and related operations.
3. The location of the principal place of business of the limited partnership is 227 Pine Street, Sandpoint, Idaho 83864.
4. SYRINGA REALTY, INC., an Idaho corporation is the general partner of the limited partnership. The principal office of the corporation is 227 Pine Street, Sandpoint, Idaho 83864.
5. The names and addresses of the limited partners, the amount of cash and a description of and the agreed value of any other property contributed by each limited partner is set forth in the attached Exhibit "B".
6. The term of the partnership shall be indeterminate not to exceed 20 years.
7. No limited partner has agreed to make any additional contribution.
8. The contribution of each limited partner shall be returned upon the complete termination, liquidation, and winding up of the partnership affairs.
9. The share of profits which each limited partner shall receive shall be equal to that sum that bears to the total net profit allocated to the limited partners the same ratio that the percentage of each limited partner's interest bears to the total of all limited partnership interests.
10. No limited partnership interest may be assigned, transferred or substituted without prior written approval of the general partner.
11. The general partner may admit additional limited partners in its discretion.
12. No limited partner shall have priority over any other lim-

ited partner as to contributions or as to compensation by way of income.

13. Any remaining general partner shall have the right to continue the business upon the death, retirement or insanity of any individual general partner.

14. No limited partner is given the right to demand and receive property other than cash in return for his contribution.

DATED this 20th day of May, 1982.

SYRINGA REALTY, INC.
General Partner

Julian C. Benoit
President

William E. Walters
Secretary

Julian C. Benoit
General Partner

William E. Walters
General Partner

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DATED this 20th day of May, 1982.

SYRINGA REALTY, INC.
General Partner



President



Secretary



Limited Partner



Limited Partner

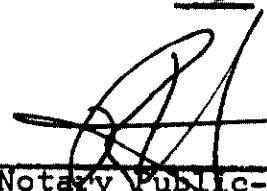
STATE OF IDAHO)
)
County of Bonner) ss.

JULIAN C. BENOIT, upon oath, states that he is the President of Syringa Realty, Inc., an Idaho corporation, and one of the Limited Partners of Syringa Investors; that he has read the foregoing CERTIFICATE OF LIMITED PARTNERSHIP, knows the contents contained therein and believes the facts stated therein to be true to the best of his knowledge and belief.



Julian C. Benoit


SUBSCRIBED AND SWORN TO before me this 20 day of May,
1982.



Notary Public-State of Idaho
Residing at Sandpoint

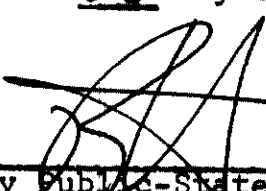
STATE OF IDAHO)
)
County of Bonner) ss.

WILLIAM E. WATKINS, upon oath, states that he is the Secretary of Syringa Realty, Inc., an Idaho corporation, and one of the Limited Partners of Syringa Investors; that he has read the foregoing CERTIFICATE OF LIMITED PARTNERSHIP, knows the contents contained therein and believes the facts stated therein to be true to the best of his knowledge and belief.



William E. Watkins

SUBSCRIBED AND SWORN TO before me this 20th day of May,
1982.



Notary Public-State of Idaho
Residing at Sandpoint

SYRINGA INVESTORS, INC.

<u>LIMITED PARTNER</u>	<u>ADDRESS</u>	<u>CASH CONTRIBUTION</u>	<u>UNITS</u>
JULIAN C. BENOIT	716 Church Street Sandpoint, ID 83864	\$ 5,000.00	5
WILLIAM E. WATKINS	P.O. Box 643 Sandpoint, ID 83864	\$ 5,000.00	5