

# CERTIFICATE OF INCORPORATION OF

PEGASUS, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of Articles of Incorporation for the incorporation of PEGASUS, INC.

duly signed pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated: March 14, 1985



Set or Cenarine

SECRETARY OF STATE

by:\_\_\_\_\_

#### ARTICLES OF INCORPORATION

OF

PEGASUS, INC.

## KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, all full-age citizens of the United States and of the State of Idaho, have this day voluntarily associated ourselves together for the purpose of forming a corporation under the laws of the State of Idaho, and to that end do hereby adopt Articles of Incorporation as follows:

### ARTICLE I.

Corporate Name

The name of this corporation shall be Pegasus, Inc.

#### ARTICLE II.

Place of Business

The said corporation is organized at, and the place of its general business shall be at Bancroft, Caribou County, State of Idaho.

#### ARTICLE III.

Period of Existence

The existence of said corporation shall be perpetual or until otherwise dissolved or disincorporated, pursuant to law.

#### ARTICLE IV.

Corporate Purposes

The purposes for which this corporation is organized is the transaction of any or all lawful business for which corporation may be incorporated under the laws of the State of Idaho.

## ARTICLE V.

Capital Stock

The capital stock of this corporation shall consist of 10,000 shares of stock with a par value of \$1.00 per share for a total authorized capitalization of \$10,000.00. All of the capital stock of this corporation

shall be common stock and shall be non-assessable.

#### ARTICLE VI.

#### Incorporators and Officers

The names of the incorporators and first officers and directors of said corporation, and their respective place of residence are as follows:

Incorporators: Kenneth R. Ellerbeck Bancroft, Idaho
Walter E. Fridal Bancroft, Idaho
Kim Ellerbeck Bancroft, Idaho

Sherma H. Fridal Bancroft, Idaho

Initial Registered Agent: Kenneth R. Ellerbeck

21 South Main Street

P. O. Box 143

Bancroft, Idaho 83217

Officers and Directors:

Office Name Address Kenneth R. Ellerbeck President and Director Bancroft, Idaho Vice President and Director Bancroft, Idaho Walter E. Fridal Kim Ellerbeck Vice President and Director Bancroft, Idaho Sherma H. Fridal Secretary-Treasurer and Director Bancroft, Idaho James D. Gessford Director Bancroft, Idaho

The officers of this corporation shall consist of a board of not less than five directors, a president, a vice president, and a secretary-treasurer.

The first board of directors and officers as above named shall hold office during the first year of corporate existence, or until their successors are elected and qualified. The number of directors may be changed by action of the stockholders at any annual stockholders meeting.

#### ARTICLE VII.

Said corporation may enter into any kind of contract or agreement, cooperative or profit-sharing plan with its officers or employees that the corporation may deem advantageous or expedient or otherwise to reward or pay persons for their services as the directors may deem fit.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 25th day of February, 1985.

KENNETH R. ELLERBECK, President

SHERMA H. FRIDAL, Secretary-Treasurer

STATE OF IDAHO SS. County of Caribou

On this 25th day of February, 1985, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Kenneth R. Ellerbeck, Kim Ellerbeck, Walter E. Fridal and Sherma H. Fridal, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

> the Residing at: Soda Springs, Idaho

Commission expires: 8/15/35