

## CERTIFICATE OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

SAWTOOTH TOWNHOUSES, INC.

was filed in the office of the Secretary of State on May 9th , 19 78 and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at Pocatello, Idaho in the county of Bannock

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, The Capital of Idaho, this gth day of gth , A.D., gth

Pete T. Cenarrusa

Secretary of State

Corporation	ı Clerk	

## ARTICLES OF INCORPORATION

OF

## SAWTOOTH TOWNHOUSES, INC.

## KNOW ALL MEN BY THESE PRESENTS:

WE, THE UNDERSIGNED, DAVID R. MC LELLAND, DOUGLAS G. KELLER, KENNETH A. SATTERFIELD and HOMER S. SATTERFIELD, each being at least twenty-one (21) years of age and residents of the State of Idaho, and all being citizens of the United States of America, in order to form a corporation for the purposes hereinafter stated, do, under and by virtue of the general laws of the State of Idaho authorizing the formation of corporations, associate ourselves as incorporators with the intention of forming a corporation and do hereby certify as follows:

I.

The name of the corporation shall be: SAWTOOTH TOWNHOUSES, INC.

Π.

The purposes for which this corporation is formed are:

- (a) To develop townhouses and other real estate, buying and selling and general construction work.
- (b) To hold, own and to acquire for certificates of convenience of necessity, licenses and franchises from state, city, county or federal agencies as required in the furtherance of the corporation's business.
- (c) To lease, buy, sell, use, mortgage, improve or otherwise own, operate, handle, deal in, or dispose of such property as vehicles, equipment, or any other property, real or personal, as may be necessary, convenient or useful in connection with the business of the corporation.
- (d) In general, to carry on any other lawful business whatsoever in connection with the foregoing or which is calculated
  directly or indirectly to promote the interest of the corporation
  and to enhance the form of its properties and to do all
  other things necessary for the protection or the benefit of
  the corporation.

Ш.

The corporation is to have perpetual existence.

IV.

The permanent address of the corporation will be:

1414 East Center Pocatello, Idaho 83201 The number of directors of the corporation shall be four (4), which shall be increased or decreased pursuant to the By-Laws of the Corporation and shall never be less than four (4). The By-Laws of the Corporation shall provide for a time, manner and place of holding elections. The regulation of the internal affairs of the corporation shall be provided for by the By-Laws of the corporation.

VI.

The total authorized number of par value shares is 10,000 shares. It shall have ONE DOLLAR (\$1.00) par value per share.

VII.

The names and post office addresses of the incorporators and the number of shares subscribed by each are as follows:

Name	Address	lo. of Shares		
David R. McLelland	Portneuf Road, Pocatello, Idaho 83201	100		
Kenneth A. Satterfield	1414 East Center, Pocatello, Idaho 8320	100		
Homer S. Satterfield	2695 Lois Lane, Pocatello, Idaho 83201	100		
Douglas G. Keller	P. O. Box 2165, Pocatello, Idaho 83201	100		
17771				

The corporation reserves the right from time to time to make any amendments of its charter now or hereafter authorized by law.

IN WITNESS WHEREOF, We have signed these Articles of Incorporation this \_\_\_\_\_\_\_\_\_, 1978.

David D. McLelland

Central A. Satterfield

Homer S. Satterfield

Deugles Keller

STATE OF IDAHO )

ss.

County of Bannock

MC LELLAND, known to me to be the person whose name is subscribed to the within instrument, and acknowledged to me that he executed the same.

Notary Public for Idaho Residing at Pocatello

(SEAL)

STATE OF IDAHO )
: ss. County of Bannock )
On this 5 day of Man, 1978, before me a Notary
Public in and for said County and State, personally appeared KENNETH A.
SATTERFIELD, known to me to be the person whose name is subscribed to the
within instrument, and acknowledged to me that he executed the same.
Muraul Bersett
Notary Public for Idaho
Residing at Pocatello
(SEAL)
STATE OF IDAHO )
: ss.
County of Bannock )
On this 5 day of 7/104, 1978, before me a Notary
Public in and for said County and State, personally appeared HOMER S.
SATTERFIELD, known to me to be the person whose name is subscribed to the
within instrument, and acknowledged to me that he executed the same.
Zhiaik Minit
Notary Public for Idaho
Residing at Pocatello
(SEAL)
•
STATE OF IDAHO )
: ss.
On this 5 day of Moy, 1978, before me a Notary
,
Public in and for said County and State, personally appeared DOUGLAS G. KELLER,
known to me to be the person whose name is subscribed to the within instrument,
and acknowledged to me that he executed the same.
La and Mills
Notage Public for Ideho
Residing at Boostello

(SEAL)