

FILED EFFECTIVE



APPLICATION FOR REGISTRATION OF FOREIGN LIMITED LIABILITY COMPANY

(Instructions on back of application)

JUN 29 PM 12:40

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

HRH Investment Advisors, LLC

2. If the name of the limited liability company is not permissible or is not available in Idaho, the name the foreign limited liability company will use in Idaho is:

3. The jurisdiction under whose laws the limited liability company is organized is: Delaware
and the date of its formation was: 7/10/00

4. The name and address of the registered agent in Idaho is:

Corporation Service Company, 1401 Shoreline Drive, Suite 2, Boise, Idaho 83702

5. The address of the limited liability company's office in the jurisdiction under whose laws it is organized is:

c/o CSC, 1013 Centre Road, Wilmington, DE 19805

6. The address of the limited liability company's principal office, if other than the address in #5 above, is:

39 Old Ridgebury Road, Suite 5, Danbury, CT 06810

7. The address to which correspondence should be addressed is:

c/o Corporation Service Company, 1401 Shoreline Drive, Suite 2, Boise, Idaho
83702

8. Signature of a manager, if any, or a member if there are no managers.

Signature

Typed Name Walter L. Smith

Manager Member

Secretary of State use only

g:\corp\forms\LLC_forms\appforreg\ofllcpcmb
Revised 05/2002

IDAHO SECRETARY OF STATE
06/29/2005 05:00
CK: 5165676 CT: 66741 BH: 818750
1 @ 100.00 = 100.00 REGFORGLLC # 2

W40738

Delaware

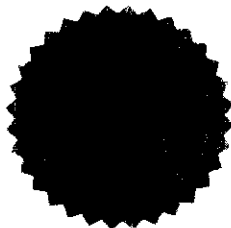
PAGE 1

The First State

I, HARRIET SMITH WINDSOR, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "HRH INVESTMENT ADVISORS, LLC" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE TWENTY-SEVENTH DAY OF JUNE, A.D. 2005.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "HRH INVESTMENT ADVISORS, LLC" WAS FORMED ON THE TENTH DAY OF JULY, A.D. 2000.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE BEEN PAID TO DATE.



Harriet Smith Windsor

Harriet Smith Windsor, Secretary of State

AUTHENTICATION: 3982461

DATE: 06-27-05

3257028 8300

050535284