

State of Idaho

Office of the Secretary of State

LIMITED LIABILITY COMPANY REINSTATEMENT CERTIFICATE

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that the articles of organization of **STONEHILL ADVISERS LLC**, file number W 2852, a limited liability company organized under the laws of the State of Idaho, was administratively dissolved on December 6, 2000, for failure to file the required annual report form by the date due.

I FURTHER CERTIFY That the limited liability company has on March 15, 2001, been reinstated on the records of this office, and that its articles of organization in the State of Idaho are hereby restored.

Dated: March 15, 2001



Pete T. Cenarrusa
SECRETARY OF STATE

By *Mark L. Stephens*

FILED/EFFECTIVE



APPLICATION FOR REINSTATEMENT

To the SECRETARY OF STATE, STATE OF IDAHO

1. The name of the Idaho corporation / limited liability company applying for reinstatement following administrative dissolution or forfeiture is: _____

STONEHILL ADVISERS LLC

2. The date of its incorporation / organization was: _____ September 3, 1996

3. The corporation / limited liability company hereby applies for reinstatement.

4. This application is accompanied by a current annual report, appointment of registered agent, or articles of amendment extending existence, as appropriate, and a filing fee of \$30.00.

Signature: John MotulskyCapacity/Title: MEMBERDate: 3-8-01

(must be signed by a chairman of the board of directors or officer of the corporation/LLC)

Secretary of State use only
IDAHO SECRETARY OF STATE03/15/2001 09:00
CK: 440 CT: 143630 BH: 384883

1 @ 30.00 = 30.00 CORP REINS # 2

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