



ARTICLES OF DISSOLUTION LIMITED LIABILITY COMPANY

(Instructions on back of application)

FILED EFFECTIVE

05 AUG 24 PM 4:48

SECRETARY OF STATE
STATE OF IDAHO

The below named limited liability company has been dissolved pursuant to section 53-642, Idaho Code.

1. The name of the dissolved limited liability company is:

Pioneer Exchange Accommodation Titleholder #39, LLC

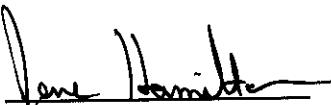
2. Its articles of organization were filed with the Secretary of State on: September 30, 2004

3. The reason for the dissolution is:

Sole asset of the company was transferred

4. Other information concerning the dissolution (optional):

5. Signature of at least 1 manager or member

Signature  Pioneer 1031 Co.
 Typed Name Jesse Hamilton - V.P. Capacity

Signature _____
 Typed Name _____ Capacity

g:\corp\forms\llcforms\arts of dissolution_llc.p65
Revised 09/2002

Secretary of State use only

IDAHO SECRETARY OF STATE
08/25/2005 05:00
CK: 7582 CT: 182966 BH: 900859
1 @ 30.00 = 30.00 DISS LLC # 8

W 33601