

# State of Idaho

Office of the Secretary of State

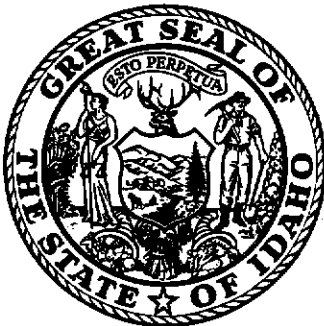
**CERTIFICATE OF AUTHORITY  
OF  
ELKHORN VENTURE PARTNERS FUND, LP**

**File Number L 6732**

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Limited Partnership Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the Application.

Dated: September 10, 2012



*Ben Yursa*  
SECRETARY OF STATE

By *Shirley Beckner*



# APPLICATION FOR CERTIFICATE OF AUTHORITY FOR FOREIGN LIMITED PARTNERSHIP

(instructions on back of application)

2012 SEP 10 AM 8:12

The undersigned limited partnership applies for a Certificate of Authority and states as follows: SECRETARY OF STATE  
STATE OF IDAHO

1. The name of the limited partnership is:

ELKHORN VENTURE PARTNERS FUND, LP

2. The name which it shall use in Idaho is: ELKHORN VENTURE PARTNERS FUND, LP

3. It is formed under the laws of: DELAWARE and its date of formation is 8/21/2012

4. The address of the office located in its jurisdiction of domicile:

Street: 615 SOUTH DUPONT HIGHWAY, DOVER, DE 19901

Mailing: SAME

5. The address of its principal office (if different than item 4):

Street: 131 4TH ST, SUITE 212, KETCHUM, ID 3340

Mailing: PO BOX 1325, KETCHUM, ID 83340

6. The address to which correspondence should be addressed (if different than item 5):

Mailing: SAME

7. The name and physical street address of the registered agent in Idaho is:

GARY K. LEEDS, 131 4TH ST. Suite 212, Ketchum, ID 83340

8. This limited partnership ☐ is ☒ is not a limited liability limited partnership.

9. The names and respective business and mailing addresses of its general partners:

| Name                  | Street Address           | Mailing Address   |
|-----------------------|--------------------------|-------------------|
| Elkhorn Ventures, LLC | 131 4th St., Ketchum, ID | PO Box 1325       |
|                       |                          | Ketchum, ID 83340 |
|                       |                          |                   |
|                       |                          |                   |
|                       |                          |                   |

Dated: 8/29/2012

Signature: [Signature]

Typed Name: Elkhorn Venture Partners, LLC

Capacity: Gary K Leeds, Managing Member

The signer must be a general partner of the limited partnership.

Customer Acct #:

(If using pre-paid account)

Secretary of State use only

Application for Certificate of Authority  
 Foreign Limited Partnership  
 Form 112210

IDAHO SECRETARY OF STATE  
 09/10/2012 05:00  
 CK: 1126394 CT: 172099 BH: 1339007  
 1 @ 100.00 = 100.00 REG FOR LP # 2  
 1 @ 20.00 = 20.00 EXPEDITE C # 3

L6732

# Delaware

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*The First State*

I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF DELAWARE, DO HEREBY CERTIFY "ELKHORN VENTURE PARTNERS FUND, LP" IS DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF THIS OFFICE SHOW, AS OF THE THIRTIETH DAY OF AUGUST, A.D. 2012.

AND I DO HEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.



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120987969

You may verify this certificate online  
at [corp.delaware.gov/authver.shtml](http://corp.delaware.gov/authver.shtml)

  
Jeffrey W. Bullock, Secretary of State  
AUTHENTICATION: 9817133

DATE: 08-30-12