County of Kontenai)

CERTIFICATE OF FORMATION OF LIMITED PARTNERSHIP

The Undersigned seing first duly sworn, do hereby depose and say:

- 1. That they have formed a limited partnership under the laws of the State of Idaho, this 12th day of May, 1978.
- 2. That the name of the limited partnership is Woodland Basch Enterprises.
- 3. That the limited partnership is formed for the purposes of conducting the business of real estate development.
- 4. That the principal place of business for the limited partnership shall be 4055 North Government Way, Coeur d'Alene, Idaho.
- 5. That Patricia A. Hovatch of Coeur d Alene, Idaho, is the general partner and that the limited partners are as follows:
 - a. Mary A. Turnbull, Coeur d'Alene, Idaho.
 - b. Bart S. Turnbull, Coeur d'Alene, Idaho.
 - c. Michael J. Reikofski, Coeur d'Alene, Idaho.
 - d. Steven R. Purcell, Coeur d'Alene, Idaho.
 - e. David M. Daniels, Coeur d'Alene, Idaho.
 - f. Genevieve J. Ness, Coeur d'Alene, Idaho.
 - g. Gary A. Nelson, Coeur d'Alene, Idaho.
 - h. Patricia A. Schnabl, Coeur d'Alene, Idaho.
- 6. That the partnership shall operate for a period of ten(10) years, unless extended by mutual agreement of all the partners.
- 7. That each limited partner has contributed the cash sum of seven thousand eight hundred dollars (\$7,800.00), and that

CERTIFICATE OF FORMATION OF LIMITED PARTNERSHIP

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each limited partner has an option to make additional contributions when necessary.

- 8. That each limited partner will have an equal one-ninth (1/9) share of the profits.
- 9. That no limited partner may substitute an assignee in his or her place except with the mutual consent of the partners and upon withdrawal of the assigning partner or the death of the assigning partner.
- 10. That additional limited partners may be admitted to the limited partnership on terms that may be agreed on in writing between the partners and the new limited partners.
- II. That no limited partner has priority over any other limited partner.
- 12 That the partnership has reserved the right to continue regardless of the death, retirement or insanity of a partner, general or limited.
- 13. That a partner has no right to demand or receive property other than cash in return for his or her contribution.

DATED this May of May 1978.

PATRICIA A. KOVATCH

SUBSCRIBED and SWORN to before me this 12 day of

Day 1978.

Notary Public, Residing in Idaho.

CERTIFICATE OF FORMATION OF LIMITED PALTNERSHIP

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h (1/9)	MARY K. TURNBULL	
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	Notary Public, Residing in Idalio.	
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	DATED this 12 day of May 1978.	
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	CERTIFICATE OF FORMATION OF LIMITED PARTNERSHIP	
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	PATRICIA A. SCHNABL
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The state of the s	Notary Public, Residing in Idaho.
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CERTIFICATE OF FORMATION OF LIMITED PARTNERSHIP

DATED this 12 day of They, 1978.

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	DATED this day of	1978.
		STEVEN R. PURCELL
	SUBSCRIBED and SWORN t	o before me this 1/2/ day of
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		Notary Public, Residing in Idaho.
	DATED this day of	1978.
20		DAVID M. DANIELS
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<u>A</u> v	1978.	Notary Public, Residing in Idahox
	DATED this 1/2 day of _	1978.
		GENEVIEVE J. NESS
		to before me this // day of
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		Notary Public, Residing in Idaho

CERTIFICATE OF FORMATION OF LIMITED PARTNERSHIP

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