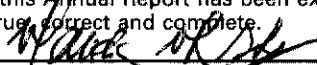


No. C 75505	Annual Report Form 1996 <i>Due No Later Than November 30,</i>		2. Registered Agent and Office NOT A P.O. BOX													
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FEE REQUIRED ★ FIRST NOTICE ★	1. Mailing Address - Please Correct, If Not Correct		C T CORPORATION SYSTEM 700 NORTH SIXTH STREET BOISE ID 83701													
	SECURITY PACIFIC HOUSING SER ATTN: TAX DEPARTMENT 10089 WILLOW CREEK ROAD SAN DIEGO CA 92131															
3. Organized Under the Laws of: DE C 75505																
4. Corporations: Enter Names and Addresses of President, Secretary and Directors Limited Liability Companies: Enter Names and Addresses of <input type="checkbox"/> Managers or <input type="checkbox"/> Members (check one) <table border="0" style="width:100%"><tr><td style="text-align:center"><u>Office held</u></td><td style="text-align:center"><u>Name</u></td><td style="text-align:center"><u>Street or P.O. Address</u></td><td style="text-align:center"><u>City</u></td><td style="text-align:center"><u>State</u></td><td style="text-align:center"><u>Zip</u></td></tr><tr><td colspan="6" style="text-align:center">See Attached Listing</td></tr></table>					<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	See Attached Listing					
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>											
See Attached Listing																
5. NATURE OF BUSINESS FINANCIAL SERVICES		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature <u></u> Date <u>10/18/96</u> Name <small>(Typed or Printed)</small> <u>Claudia Chan-Shaffer</u> Title <u>Assistant Treasurer</u>														

ISSUED: 07-06-1996

6328

SECURITY PACIFIC HOUSING SERVICES, INC.

BOARD OF DIRECTORS

DIRECTORS:

John W. Wheeler
J. David Freeman
Martin L. McNabb

BUSINESS ADDRESSES

10089 Willow Creek Road
San Diego, CA 92131
10089 Willow Creek Road
San Diego, CA 92131
10089 Willow Creek Road
San Diego CA 92131

PRINCIPAL OFFICERS

John W. Wheeler	President
J. David Freeman	Executive Vice President
Martin L. McNabb	Executive Vice President Group Finance Officer/ Treas.
Claudia Chan-Shaffer	Assistant Treasurer
Cheryl A. Sorokin	Secretary

10089 Willow Creek Road,
San Diego, CA 92131
10089 Willow Creek Road
San Diego, CA 92131
10089 Willow Creek Road
San Diego, CA 92131
10089 Willow Creek Road
San Diego, CA 92131
555 California Street
San Francisco, CA 94104