State of Idaho

Office of the Secretary of State

CERTIFICATE OF AUTHORITY

OF

SBA MONARCH TOWERS III, LLC

File Number W 118621

I, BEN YSURSA, Secretary of State of the State of Idaho, hereby certify that an Application for Certificate of Authority, duly executed pursuant to the provisions of the Idaho Uniform Limited Liability Act, has been received in this office and is found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to transact business in this State and attach hereto a duplicate of the application for such certificate.

Dated: October 31, 2012



Ben youra

By Dinda Corbus

FILED EFFECTIVE

OF AUTHORITY FOR FOREIGN

2012 OCT 31 PK 2: 58

SECRETARY OF LIATE

The name of the limited liability company is: SBA Monarch Towers III, LLC If the name of the limited liability company is not permissible or is not available in idaho name the foreign limited liability company will use in idaho is: The jurisdiction under whose laws the limited liability company is formed is: Delawar The name and complete street address of the registered agent in Idaho is: Corporate Creations Network Inc. 702 West Idaho Street #1100 Bolse, ID 83702 The street and mailling address of the limited liability company's principal office is: 5900 Broken Sound Parkway, NW Boca Raton, FL 83487 Street Address Melling Address, if different The street and mailing address of the limited liability company's office in the jurisdiction under whose laws it is organized is: 3411 Silverside Road Rodney Building #104 Wilmington, DE 19810 Street Address, if different The name and mailing address of at least one member or manager: SBA Guarantor LLC 5900 Broken Sound Parkway, NW Boca Raton, FL 33487 Signature of a manager, member or authorized Person. Signature of a manager, member or authorized Person. Signature of a manager, member or authorized	(Instructions on back	of application)
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Delaware

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I, JEFFREY W. BULLOCK, SECRETARY OF STATE OF THE STATE OF

DELAWARE, DO HEREBY CERTIFY "SBA MONARCH TOWERS III, LLC" IS

DULY FORMED UNDER THE LAWS OF THE STATE OF DELAWARE AND IS IN

GOOD STANDING AND HAS A LEGAL EXISTENCE SO FAR AS THE RECORDS OF

THIS OFFICE SHOW, AS OF THE THIRTY-FIRST DAY OF OCTOBER, A.D.

2012.

AND I DO HEREBY FURTHER CERTIFY THAT THE SAID "SBA MONARCH TOWERS III, LLC" WAS FORMED ON THE NINTE DAY OF JULY, A.D. 2012.

AND I DO BEREBY FURTHER CERTIFY THAT THE ANNUAL TAXES HAVE NOT BEEN ASSESSED TO DATE.

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You may verify this contistants onling at corp. delaware. Got/authors. still

Jeffrey W. Bullock, Secretary of State

DATE: 10-31-12