

State of Idaho

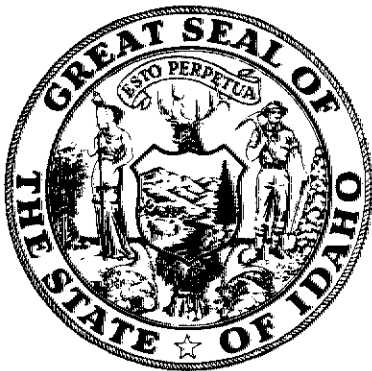
Department of State

CERTIFICATE OF AUTHORITY
OF
MARKETING ONE SECURITIES, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of MARKETING ONE SECURITIES, INC. for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to MARKETING ONE SECURITIES, INC. to transact business in this State under the name MARKETING ONE SECURITIES, INC. and attach hereto a duplicate original of the Application for such Certificate.

Dated May 6, 1987



Pete T. Cenarrusa

SECRETARY OF STATE

Sada H. Jones

Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

(Profit Corporation)

To the Secretary of State of Idaho

Pursuant to Section 30-1-110, Idaho Code, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is MARKETING ONE SECURITIES, INC.

2. The name which it shall use in Idaho is Marketing One Securities, Inc.

(To be used only when required to avoid a conflict with a name already on file. Must be accompanied by a Board of Directors resolution adopting assumed name in Idaho.)

3. It is incorporated under the laws of California

4. The date of its incorporation is 5/28/85 and the period of its duration is perpetual

5. The address of its principal office in the state or country under the laws of which it is incorporated is 7647 Denise Street, Sacramento, California 95832

6. The address to which correspondence should be addressed, if different from that in item 5. 400 SW Sixth Ave., Ste 1000, Portland, OR 97204

7. The street address of its proposed registered office in Idaho is 300 North 6th Street
Boise, Idaho 83701

, and the name of its proposed registered agent in Idaho at that address is C T CORPORATION SYSTEM

8. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are:
To operate as a registered broker/dealer

9. The names and respective addresses of its directors and officers are:

Name	Office	Address
PLEASE SEE ATTACHMENT		

(continued on reverse)

Name

Office

Address

10. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

11. This Application is accompanied by a certificate of Corporate Status or Existence, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated: 24th 1987

MARKETING ONE SECURITIES, INC.

(Corporation Name)

By

Sharon Pennell

Its President Vice President (please specify)

and

Donald A. Lewis

Its Secretary/Assistant Secretary (please specify)

STATE OF OREGON)

) ss:

COUNTY OF MULTNOMAH)

I, Mary LaDusta Brown, a notary public, do hereby certify that on this 24th day of April, 19 87, personally appeared before me Sharon Pennell, who being by me first duly sworn, declared that (s)he is the Vice President of MARKETING ONE SECURITIES, INC.

that (s)he signed the foregoing document as Vice President of the corporation and that the statements therein contained are true.

Mary LaDusta Brown
Notary Public

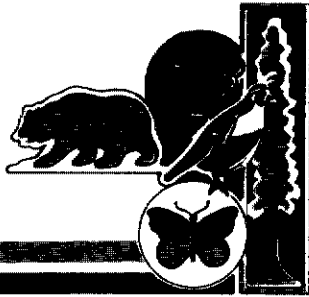
OFFICERS AND DIRECTORS OF MARKETING ONE SECURITIES, INC.

Directors

<u>Name</u>	<u>Address</u>
Gerald A. Kerns	2800 NE 46th Street Vancouver, WA 98663
Jerome R. Corsi	1500 SW Fifth Portland, OR 97201
Hunter C. Parker	1741 Nalulu Place Honolulu, HI 96821
Jere W. Smith	7075 Valley Green Circle Carmel, CA 93923
Armand L. Smith	28 SW Independence Lake Oswego, OR 97034

Officers

<u>Title</u>	<u>Name</u>	<u>Address</u>
President/Secretary	Gerald A. Kerns	2800 NE 46th Street Vancouver, WA 98663
Vice President	Sharon Pennell	4926 SW Corbett #201 Portland, OR 97201
Treasurer	Jerome R. Corsi	1500 SW Fifth Portland, OR 97201



State of California

OFFICE OF THE SECRETARY OF STATE
CERTIFICATE OF STATUS
DOMESTIC CORPORATION

I, MARCH FONG EU, *Secretary of State of the State of California*, hereby certify:

That on the 28th day of May, 1985,

MARKETING ONE SECURITIES, INC.

became incorporated under the laws of the State of California by filing its Articles of Incorporation in this office; and

That no record exists in this office of a certificate of dissolution of said corporation nor of a court order declaring dissolution thereof, nor of a merger or consolidation which terminated its existence; and

That said corporation's corporate powers, rights and privileges are not suspended on the records of this office; and

That according to the records of this office, the said corporation is authorized to exercise all its corporate powers, rights and privileges and is in good legal standing in the State of California; and

That no information is available in this office on the financial condition, business activity or practices of this corporation.



IN WITNESS WHEREOF, I execute this
certificate and affix the Great Seal
of the State of California this
30th day of April, 1987

March Fong Eu

Secretary of State



CONSENT TO USE OF NAME

101 9 01

MARKETING ONE, INC., a corporation
organized under the laws of the State of Nevada, hereby consents to
the organization-qualification of MARKETING ONE SECURITIES, INC.
in the State of Idaho

IN WITNESS WHEREOF, the said MARKETING ONE, INC.

_____ has caused this consent to be executed by its Exec Vice president
and attested under its corporate seal by its Asst secretary, this 24 day of
April 1987

MARKETING ONE, INC.

By: [Signature]
Exec Vice President

Attest:

[Signature]
Secretary

(SEAL)