

FILED EFFECTIVE



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

2007 JUL 19 PM 2:38

SECRETARY OF STATE
STATE OF IDAHO

1. The name of the limited liability company is:

Security Investors Fund, LLC

2. The street address of the initial registered office is:

4950 S. Debonair Lane, Meridian, ID 83680

and the name of the initial registered agent at the above address is:

Stephen L. Howell

3. The mailing address for future correspondence is:

P.O. Box 384, Meridian, ID 83680

4. Management of the limited liability company will be vested in:

Manager(s) or Member(s) (please check the appropriate box)

5. If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the member(s), list the name(s) and address(es) of at least one initial member.

| Name | Address |
|---------------------------------|---|
| <u>Security Financial, Inc.</u> | <u>P.O. Box 384, Meridian, ID 83680</u> |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |
| _____ | _____ |

6. Signature of at least one person responsible for forming the limited liability company:

Signature:

Typed Name: Erik J. Befinder

Capacity: Organizer

Signature _____

Typed Name: _____

Capacity: _____

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Revised 07/2002

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IDAHO SECRETARY OF STATE
07/19/2007 05:00
CK: 3248 CT: 181005 BH: 1066455
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