



CERTIFICATE OF INCORPORATION
OF

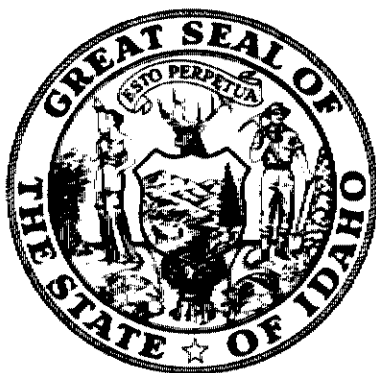
VEGA GARDENS CONDOMINIUM OWNERS ASSOCIATION, INC.

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that
duplicate originals of Articles of Incorporation for the incorporation of VEGA GARDENS
CONDOMINIUM OWNERS ASSOCIATION, INC.

duly signed pursuant to the provisions of the Idaho Nonprofit Corporation Act, have been received
in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of
Incorporation and attach hereto a duplicate original of the Articles of Incorporation.

Dated February 2, 19 88.



Pete T. Cenarrusa
SECRETARY OF STATE

Sandra Mathews
Corporation Clerk

ARTICLES OF INCORPORATION

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SEC. OF STATE

OF

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VEGA GARDENS CONDOMINIUM OWNERS ASSOCIATION, INC.

To further common purposes, the members agree to organize under these articles of incorporation.

ARTICLE ONE

NAME

The name of this corporation shall be VEGA GARDENS CONDOMINIUM OWNERS ASSOCIATION, INC., which in these articles shall sometimes be referred to as the "Corporation".

ARTICLE TWO

PRINCIPAL OFFICE

The initial principal registered office of the Corporation and Registered Agent shall be: L. Eugene Reese, 1459 Mountain View Lane, Idaho Falls, Idaho 83402. The Corporation may have such offices as may from time to time be designated by its Board of Directors.

ARTICLE THREE

PURPOSES - NON-PROFIT CORPORATION

The purposes of this Corporation shall be:

1. To provide for management and operation of the Vega Gardens Condominiums, an Idaho condominium project, located in Idaho Falls, Bonneville County.

2. The Corporation is organized and operated exclusively for the above-stated purposes, and for other related nonprofit purposes, and no part of any net earnings shall inure to the benefit of any private member as this is a nonprofit corporation.

ARTICLE FOUR

DURATION

The duration of this Corporation shall be perpetual.

ARTICLE FIVE

STOCK

The Corporation shall not issue stock to any private person or individual or business entity organized for profit, and no dividends or pecuniary profit shall be declared or paid to the members hereof.

ARTICLE SIX

NAMES AND ADDRESSES OF INCORPORATORS

The names and addresses of each of the incorporators are as follows:

L. Eugene Reese
1459 Mountain View Lane
Idaho Falls, Idaho 83402

ARTICLE SEVEN

BOARD OF MANAGERS

Management of the Corporation's affairs is vested in its members and board of managers pursuant to Idaho Code,

Section 30-314(c). Members are owners of units in the Vega Gardens Condominiums, an Idaho condominium project.

The board of managers of the Corporation shall consist of no fewer than one (1) and no more than three (3). The number of managers constituting the initial board of directors shall be one (1), and the name and address of the person who is to serve as manager until the first annual election of managers or until successors are elected and shall qualify is:

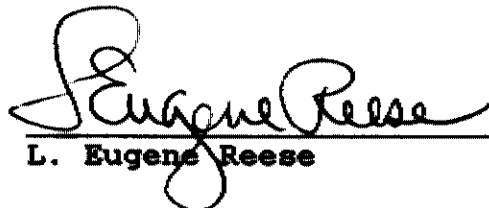
L. Eugene Reese
1459 Mountain View Lane
Idaho Falls, Idaho 83402

ARTICLE EIGHT

PRINCIPAL ORGANIZER

The principal organizer of this Corporation is L. Eugene Reese who resides at 1459 Mountain View Lane, Idaho Falls, Idaho 83402.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this 29th day of January, 1988.



L. Eugene Reese

STATE OF IDAHO

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)ss.

County of Bonneville

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On this 29th day of January, 1988, before me, the undersigned, a Notary Public for Idaho, personally appeared L. Eugene Reese, known to me to be the person whose name is subscribed to the within instrument and acknowledged to me that he executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal the day and year first above written.

Douglas R. Nelson

Notary Public for Idaho
Residing in Idaho Falls, Idaho
My commission expires: 3/14/1993

(seal)

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