

# CERTIFICATE OF INCORPORATION

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho, do hereby certify that the original of the articles of incorporation of

ELQUIST RANCHES, INC.

was filed in the office of the Secretary of State on the 29th day of June A.D., One Thousand Nine Hundred seventy-three and will be duly recorded on Film Maxicrofilm of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for Perpetual Existence from the date hereof, with its registered office in this State located at Oakley, Idaho in the County of Cassia

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this 29th day of June, A.D., 1973.

Pete T. Cenarrusa

Secretary of State.

Corporation Clerk.

### ARTICLES OF INCORPORATION

OF

#### ELQUIST RANCHES, INC.

#### KNOW ALL MEN BY THESE PRESENTS:

That we, the undersigned, being natural citizens of full age and citizens of the United States of America, in order to form a corporation for the purposes hereinafter stated, under and pursuant to the provisions of the general laws of the State of Idaho, do hereby certify as follows:

ARTICLE 1: The name of the corporation shall be "ELQUIST RANCHES, INC.".

## ARTICLE 2: The corporation's purposes are:

- (a) To purchase and sell farms and to engage in business of farming, and of producing, merchandising, preserving all kinds of farm products, and for cultivating, growing, harvesting, picking, cleaning and sorting, packing, shipping, buying, selling at wholesale and retail, all kinds of farm products and to carry on all other business incident thereto or connected therewith.
- (b) To breed, raise, and deal in cattle and livestock of all kinds, and to carry on a general cattle and grazing business, purchasing or acquiring, and selling or otherwise disposing of the stocks, supplies, equipment, accessories, products and by-products of said business.
- (c) To purchase, own, improve, equip, operate, manage farms and engage in any agricultural pursuit or undertaking.

  To buy, sell, and use farm implements, and machinery incident to the farming and livestock operation.
- (d) To purchase, improve, develope, lease, exchange, sell, dispose of, or otherwise deal in real estate and personal property for the purposes of this corporation, and to purchase, lease, build, construct, erect, occupy and manage buildings of

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every kind and character whatsoever for the purposes of the corporation; to finance and purchase, improve, develope, construct land and buildings belonging to or acquired by the corporation or any other person, firm or corporation.

- (e) To act as a partner or in joint venture in any transaction.
- (f) To have and exercise all rights, powers from time to time granted to the corporation by the statutes of the State of Idaho or such other place or places and in such States as the corporation may from time to time conduct its business.

The purposes specified herein shall be construed both as purposes and powers and shall be in no wise limited or restricted by reference to, or inference from, the terms of any other clause in this or any other Article, but the purposes and powers specified in each of the clauses herein shall be regarded as independent purposes and powers, and the enumeration of specific purposes and powers shall not be construed to limit or restrict in any manner the meaning of general terms or of the general powers of the corporation; nor shall the expression of one thing be deemed to exclude another, although it be of like nature not expressed.

ARTICLE 3: The Corporation is to have perpetual exist ence.

ARTICLE 4: The location of the principal office of the corporation is Oakley, County of Cassia, State of Idaho, and the post office address of the corporation is Oakley, Idaho.

ARTICLE 5: The total number of shares which the corporation is authorized to issue is 5,000 share, all of which shall be One Hundred Dollars (\$100.00) par value. The aggregage par value of the stock is \$500,000.00. The shares when issued shall be fully paid for and non-assessable and shall be all of one class of stock. All shares shall be voting stock.

ARTICLE 6: At all meetings of the stockholders, every

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stockholder of record shall be entitled to one vote for every share of stock standing in his or her name on the books of the In the election of directors, every shareholder of corporation. record, calculating the number of votes to which he or she may be entitled, shall have the right to multiply the number of his or her shares by the number of directors to be elected, and he or she may cast all of such votes for any one candidate, or may distribute them among two or more candidates.

The names and post office addresses of the ARTICLE 7: incorporators and the number of shares subscribed by each are as follows:

Clarence A. Elquist	Oakley, Idaho	l share
Bertha Elquist	Oakley, Idaho	1 share
Dallan C. Elquist	Oakley, Idaho	l share
Norma Jean Elquist	Oakley, Idaho	1 share

ARTICLE 8: The Board of Directors shall consist of not less than three (3) nor more than five (5) directors. During the term of office, or thereafter, the number of directors may be increased or decreased from time to time as provided by the By-Laws; PROVIDED, HOWEVER, that the number of directors constituting the board shall never be less than three(3) nor more than five (5).

ARTICLE 9.: The power to make, repeal and amend the By-Laws and adopt new By-Laws is hereby conferred upon the director's as well as upon the shareholders.

ARTICLE 10: No contract or other transaction between the corporation or any other corporation, whether or not a majority of the shares of capital stock of such other corporation is owned by the corporation, and no action of the corporation shall be in any way affected or invalidated by the fact that any of the directors of the corporation are pecuniarily or otherwise interest in or are directors or officers of such other corporation;

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PARSONS & SMITH LAWYERS BURLEY, IDAHO any director individually, may be a party to or may be pecuniarily or otherwise interested in any contract or transaction of this corporation, and any director of the corporation who is so interested, may be counted in determining the existence of a quorum at any meeting of the Board of Directors of the corporation which shall authorize such contract or transaction, and may vote thereon to authorize such transaction or contract with the same right, force and effect as if he or she were not such director or officer of this corporation, for such other corporation and not so interested therein.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this day of June, 1973,

Clarence A. Elquist

Bertha Elquist

Dallan C. Elquist

Norma Jean Elguist

STATE OF IDAHO ))
)ss
County of Cassia)

On this And day of June, 1973, before me, the undersigned, a Notary Public in and for said State, personally appeared CLARENCE A. ELQUIST, BERTHA ELQUIST, DALLAN C. ELQUIST and NORMA JEAN ELQUIST, all known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official seal, the day and year in this certificate first above written.

Notary Public for Idaho Residing at Burley, Idaho

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