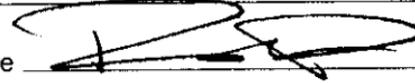
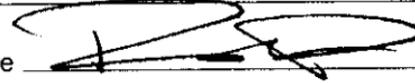
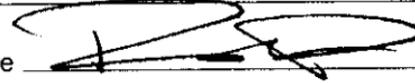


<b>No. C 147489</b>	<b>Due no later than February 29, 2004 Annual Report Form</b>	2. Registered Agent and Office <b>NO PO BOX</b>												
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080  <b>NO FILING FEE IF RECEIVED BY DUE DATE</b>	1. Mailing Address - Correct in this box if applicable  PAN AMERICAN RAILWAY, INC.  110 E WALLACE AVE  COEUR D'ALENE, ID 83814	PAUL W DAUGHARTY PA 110 E WALLACE AVE  COEUR D'ALENE, ID 83814  3. <u>New</u> Registered Agent Signature												
4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors. <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: left;"><u>Office held</u></th> <th style="text-align: left;"><u>Name</u></th> <th style="text-align: left;"><u>Street or P.O. Address</u></th> <th style="text-align: left;"><u>City</u></th> <th style="text-align: left;"><u>State</u></th> <th style="text-align: left;"><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>PRES/VP/SEC/ TREAS.</td> <td>PETER COOPER</td> <td>1671 E. MILES AVE.</td> <td>HAYDEN LAKE</td> <td>ID</td> <td>83835</td> </tr> </tbody> </table>			<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	PRES/VP/SEC/ TREAS.	PETER COOPER	1671 E. MILES AVE.	HAYDEN LAKE	ID	83835
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PRES/VP/SEC/ TREAS.	PETER COOPER	1671 E. MILES AVE.	HAYDEN LAKE	ID	83835									
5. Organized Under the Laws of:  IDAHO C 147489	6. <table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <td style="width: 60%;">           Signature  </td> <td style="width: 40%;">           Date 12-9-03         </td> </tr> <tr> <td>           Name <small>(Typed or Printed)</small> PAUL W. DAUGHARTY         </td> <td>           Title REGISTERED AGENT         </td> </tr> </table>		Signature 	Date 12-9-03	Name <small>(Typed or Printed)</small> PAUL W. DAUGHARTY	Title REGISTERED AGENT								
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