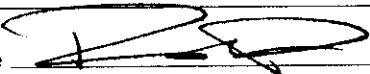


No. C 147489	Due no later than February 29, 2004 Annual Report Form		2. Registered Agent and Office NO PO BOX													
Return to: SECRETARY OF STATE 700 WEST JEFFERSON PO BOX 83720 BOISE, ID 83720-0080 NO FILING FEE IF RECEIVED BY DUE DATE	1. Mailing Address - Correct in this box if applicable		PAUL W DAUGHARTY PA 110 E WALLACE AVE													
	PAN AMERICAN RAILWAY, INC. 110 E WALLACE AVE COEUR D'ALENE, ID 83814		COEUR D'ALENE, ID 83814 3. <u>New</u> Registered Agent Signature													
<p>4. Corporations: Enter Names and Business Addresses of President, Secretary and Directors.</p> <table border="1"> <thead> <tr> <th><u>Office held</u></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>PRES/VP/SEC/ TREAS.</td> <td>PETER COOPER</td> <td>1671 E. MILES AVE.</td> <td>HAYDEN LAKE</td> <td>ID</td> <td>83835</td> </tr> </tbody> </table>					<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	PRES/VP/SEC/ TREAS.	PETER COOPER	1671 E. MILES AVE.	HAYDEN LAKE	ID	83835
<u>Office held</u>	<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>											
PRES/VP/SEC/ TREAS.	PETER COOPER	1671 E. MILES AVE.	HAYDEN LAKE	ID	83835											
5. Organized Under the Laws of: IDAHO C 147489		6.  Signature _____ Date <u>12-7-03</u> Name <small>(Typed or Printed)</small> <u>PAUL W. DAUGHARTY</u> Title <u>REGISTERED AGENT</u>														