

STATEMENT OF PARTNERSHIP AUTHORITY

2006 SEP 18 AM 10: 06

(Instructions on back of application)

SECRETARY OF STATE

The undersigned partnership hereby files a statement of partnership authority, and submits the following information to the Secretary of State pursuant to Idaho Code § 53-3-303. **HOURGLASS VENTURES** 1. The name of the partnership is: 2. The street address of its chief executive office is: 381 Airport Road #23, Rexburg, ID 83440 381 Airport Road #23, Rexburg, ID 83440 3. The street address of one (1) office in Idaho: 4. The names and mailing addresses of all partners (attached sheets may be added): Name Address JOHN THOMAS WOOD PO BOX 291, NEWDALE, ID 83436 **RUSSELL POWELL** 1476 E. 400 N., ST. ANTHONY, ID 83445 5703 N. 4000 W., REXBURG, ID 83440 **JAMIE HILLMAN** CHRIS HILLMAN 5703 N. 4000 W., Rexburg, ID 83440 OR the name and address of the registered agent in Idaho is: 5. The names of the partners authorized to execute an instrument transferring real property held in the name of the partnership: JOHN THOMAS WOOD CHRIS HILLMAN **RUSSELL POWELL** (ALL SIGNATURES **JAMIE HILLMAN** REQUIRED) 6. Signature of at least 2 partners/ Secretary of State use only JOHN THOMAS WOOD IDAHO SECRETARY OF STATE Typed Name

K405