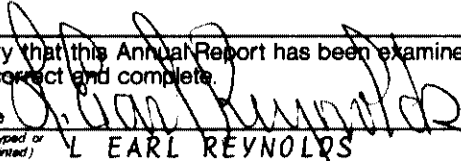


No. 035372	Idaho Corporation Annual Report Form Due No Later Than November 1, 1988	2. Registered Agent and Office																																								
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 SEC. 1 98 SEP 21 AM 8 35	1. Mailing Address — Please Correct 085372 RAVALLI COUNTY ELECTRIC COOPERAT L. EARL REYNOLDS P.O. BOX 109 CORVALLIS, MT 59828	GEORGE GEISYLER 214 COURTHOUSE AVE. SALMON, IDAHO 83467 3. Incorporated Under The Laws of STATE OF MONTANA ENTERED SEP 21 1988																																								
4. Names and Addresses of Officers and Directors																																										
	<table border="1"> <thead> <tr> <th data-bbox="475 405 535 426">Name</th> <th data-bbox="745 405 959 426">Street or P.O. Address</th> <th data-bbox="1174 405 1219 426">City</th> <th data-bbox="1367 405 1417 426">State</th> <th data-bbox="1483 405 1516 426">Zip</th> </tr> </thead> <tbody> <tr> <td data-bbox="54 455 166 476">President:</td> <td data-bbox="194 455 480 476">L EARL REYNOLDS</td> <td data-bbox="733 455 997 476">251 FROST LANE</td> <td data-bbox="1075 455 1245 476">CORVALLIS</td> <td data-bbox="1367 455 1405 476">MT 59828</td> </tr> <tr> <td data-bbox="54 492 166 513">Secretary:</td> <td data-bbox="194 492 480 513">ROBERT S BAILEY</td> <td data-bbox="733 492 1014 513">310 BAILEY LANE</td> <td data-bbox="1075 492 1245 513">CORVALLIS</td> <td data-bbox="1367 492 1405 513">MT 59828</td> </tr> <tr> <td data-bbox="54 529 161 551">Directors:</td> <td data-bbox="194 529 419 551">L DEAN HYATT</td> <td data-bbox="733 529 1224 551">1468 TAMMANY LANE</td> <td data-bbox="1367 529 1405 551">MT</td> <td data-bbox="1483 529 1571 551">59828</td> </tr> <tr> <td></td> <td data-bbox="194 556 442 577">DONALD F PARK</td> <td data-bbox="733 556 1422 577">1410 MDL BURNT FORK RD</td> <td data-bbox="1191 556 1422 577">STEVENSVILLE</td> <td data-bbox="1443 556 1587 577">MT 59870</td> </tr> <tr> <td></td> <td data-bbox="194 583 518 604">RICHARD E EVERSON</td> <td data-bbox="733 583 1179 604">544 3 MILE CREEK RD</td> <td data-bbox="1191 583 1422 604">STEVENSVILLE</td> <td data-bbox="1443 583 1587 604">MT 59870</td> </tr> <tr> <td></td> <td data-bbox="194 609 480 630">CHARLES SWANSON</td> <td data-bbox="733 609 1377 630">1713 MTN VIEW ORCHARD RD</td> <td data-bbox="1207 609 1377 630">CORVALLIS</td> <td data-bbox="1443 609 1587 630">MT 59828</td> </tr> <tr> <td></td> <td data-bbox="194 646 442 668">STANLEY GRACE</td> <td data-bbox="733 646 915 668">STAR ROUTE</td> <td data-bbox="1075 646 1229 668">DARBY MT</td> <td data-bbox="1500 646 1587 668">59829</td> </tr> </tbody> </table>	Name	Street or P.O. Address	City	State	Zip	President:	L EARL REYNOLDS	251 FROST LANE	CORVALLIS	MT 59828	Secretary:	ROBERT S BAILEY	310 BAILEY LANE	CORVALLIS	MT 59828	Directors:	L DEAN HYATT	1468 TAMMANY LANE	MT	59828		DONALD F PARK	1410 MDL BURNT FORK RD	STEVENSVILLE	MT 59870		RICHARD E EVERSON	544 3 MILE CREEK RD	STEVENSVILLE	MT 59870		CHARLES SWANSON	1713 MTN VIEW ORCHARD RD	CORVALLIS	MT 59828		STANLEY GRACE	STAR ROUTE	DARBY MT	59829	
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5. Nature of Business RURAL ELECTRIC COOPERATIVE	6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. Signature  <small>(Typed or Printed)</small> L EARL REYNOLDS Date 9-19-88 Title PRESIDENT																																									