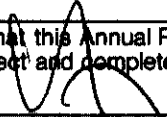


No. 058069	Idaho Corporation Annual Report Form		2. Registered Agent and Office																									
Return To Secretary of State Room 203, Statehouse Boise, ID 83720 RECEIVED SEC. OF STATE 88 JUL 29 AM 8 57	Due No Later Than November 1, 1988		HOGUE, SPECK & AANESTAD 120 EAST AVENUE KETCHUM, IDAHO 83340																									
	1. Mailing Address — Please Correct 058069																											
	BEAVER SPRINGS OWNERS ASSOCIATIO PHILIP G. OTTLEY P. O. BOX 1182 SUN VALLEY, IDAHO 83353		3. Incorporated Under The Laws of STATE OF IDAHO																									
4. Names and Addresses of Officers and Directors																												
<table border="1"> <thead> <tr> <th></th> <th><u>Name</u></th> <th><u>Street or P.O. Address</u></th> <th><u>City</u></th> <th><u>State</u></th> <th><u>Zip</u></th> </tr> </thead> <tbody> <tr> <td>President:</td> <td>William Fruehling</td> <td>213 Wilshire Blvd</td> <td>Santa Monica, CA</td> <td></td> <td>90401</td> </tr> <tr> <td>Secretary:</td> <td>Lori Sarchette</td> <td>Box 1019</td> <td>Sun Valley,</td> <td>ID</td> <td>83353</td> </tr> <tr> <td>Directors:</td> <td>James Gibson</td> <td>Box 2559</td> <td>Sun Valley,</td> <td>ID</td> <td>83353</td> </tr> </tbody> </table>						<u>Name</u>	<u>Street or P.O. Address</u>	<u>City</u>	<u>State</u>	<u>Zip</u>	President:	William Fruehling	213 Wilshire Blvd	Santa Monica, CA		90401	Secretary:	Lori Sarchette	Box 1019	Sun Valley,	ID	83353	Directors:	James Gibson	Box 2559	Sun Valley,	ID	83353
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5. Nature of Business Homeowners Association		6. I certify that this Annual Report has been examined by me and is to the best of my knowledge true, correct and complete. <div style="text-align: right;">  Signature _____ Date _____ Name (Typed or Printed) William Fruehling Title President </div>																										

ENTERED
AUG 5 1988