

CERTIFICATE OF INCREASE OF CAPITAL STOCK AND  
CHANGE IN THE CORPORATE NAME OF THE  
BOISE VALLEY RAILWAY COMPANY,  
LIMITED.

We, the undersigned, being a majority and quorum of the Board of Directors of the Boise Valley Railway Company, Limited do hereby certify that at a meeting of the Stockholders of said Company duly called and held at the Company's office in Boise, Idaho on the 8th day of February, 1907, that the Board of Directors of said corporation were authorized and empowered to take steps necessary to increase the Capital Stock of said corporation from Ten Thousand (10,000) shares of the par value of One Hundred (100) Dollars per share to Thirty Thousand (30,000) shares of the par value of One Hundred (100) Dollars per share, thereby increasing the Capital Stock of said corporation Twenty Thousand (20,000) shares of the par value of One Hundred (100) Dollars per share.

And, we the undersigned, do hereby certify that at the above meeting the Board of Directors of said corporation were authorized and directed to take such steps as may be necessary to change the corporate name of said corporation from the "Boise Valley Railway Company, Limited" to "Boise Valley Railway Company", thereby eliminating the word "Limited" from the corporate name.

In witness whereof we have hereunto set our hands and seals this, the 10th of April, 1907.

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Robt. Noble.....  
W. N. Donaldson.....  
W. H. Gibberd.....

B. F. Olden.....  
R. J. Cherry.....  
H. P. Ustick.....  
John McMillan.....

STATE OF IDAHO,  
SS.

COUNTY OF ADA,

On this 10th day of April, 1907 before me, Carl A. Davis a Notary Public in and for said County and State personally appeared B. F. Olden, Robt. Noble, R. J. Cherry, H. P. Ustick, John McMillan, W. N. Donaldson, W. H. Gibberd, known to be the persons whose names are subscribed to this instrument and acknowledged to me that they executed the same.

In witness whereof I have hereunto set my hand and affixed my official seal the day and year in this certificate first above written.

Carl A. Davis Notary Public.

(Seal)