



ARTICLES OF ORGANIZATION LIMITED LIABILITY COMPANY

(Instructions on back of application)

NO SEP 28 AM 10:30
SECRETARY OF STATE
STATE OF IDAHO

- The name of the limited liability company is: Industry Sector Fund LLC
- The address of the initial registered office is: 600 Walnut Avenue, Ketchum, Idaho 83340
and the name of the initial registered agent at that address is: Ben R. Howe

- The mailing address for future correspondence: PO Box 490 Ketchum, Idaho 83340

- Management of the limited liability company will be vested in:

Manager(s) ☒ or Member(s) ☐ (please check the appropriate box)

- If management is to be vested in one or more manager(s), list the name(s) and address(es) of at least one initial manager. If management is to be vested in the members, list the name(s) and address(es) of at least one initial member.

Name

Address

Ben R. Howe

PO Box 490, Ketchum, Idaho 83340

- Signature of at least one person responsible for forming the limited liability company:

Ben R. Howe

Secretary of State use only

IDAHO SECRETARY OF STATE

10/03/2000 09:00

CK: 3678 CT: 1177 BH: 352313

1 @ 100.00 = 100.00 ORGAN LLC # 2

W 13119

FILED/EFFECTIVE

NO OCT -3 AM 9:58
SECRETARY OF STATE
STATE OF IDAHO