

# CERTIFICATE OF INCORPORATION

I, ARNOLD WILLIAMS, Secretary of State of the State of Idaho, and legal custodian of the corporation records of the State of Idaho do hereby certify that the original of the articles of incorporation of

# FARM BUREAU FINANCE CO., INC.

was filed in the office of the Secretary of State on the **Fourteenth** day of **February** A.D. One Thousand Nine Hundred **Sixty-one** and duly recorded on Film No. **113** of Record of Domestic Corporations, of the State of Idaho, and that the said articles contain the statement of facts required by Section 30-103, Idaho Code.

I FURTHER CERTIFY, That the persons executing the articles and their associates and successors are hereby constituted a corporation, by the name hereinbefore stated, for perpetual existence from the date hereof, with its registered office in this State located at recatello in the County of Bannock.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed the Great Seal of the State. Done at Boise City, the Capital of Idaho, this lath day of February, A.D., 1961.

Secretary of State.

ARTICLES OF INCORPORATION OF

### FARM BUREAU FINANCE CO., INC.

# KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, being bona fide residents of the state of Idaho, do hereby associate ourselves for the purpose of forming a corporation under the laws of the state of Idaho, and we do hereby certify:

T

That the name of this corporation shall be FARM BUREAU FINANCE CO., INC.

IT

The purposes for which this corporation is formed are as follows:

- (a) To accumulate and lend money, to engage in and carry on the business of making loans of money, with or without taking security, and to carry on a general finance business, including insurance policy premium financing.
- (b) To purchase, hold, sell, loan, discount or rediscount, or otherwise deal with, notes, drafts, all forms of claims paper, or other evidences of indebtedness or of contract.
- (c) To make loans and to make collections on first and other mortgage security, or other forms of security, whether pertaining to real estate, personal property, or otherwise; to negotiate any of such to others; and to sell, lend, purchase, or otherwise dispose of, any of the payment to others, including the full right to guarantee loans, contracts, or other agreements or evidences of indebtedness for its own corporation or for any other person, firm or corporation.
- (d) To collect the payment or payments on any loans, contracts, agreements or other evidences of indebtedness or of contract, and to hold any such collections and distribute any of the same in accordance with any contract or agreement.
- (e) To charge for any service rendered, duty performed, or act done, in or concerning any of the powers or authorities which may be lawfully exercised hereto.
- (f) To purchase, hold and use from time to time, as it may see fit, any shares of its own stock, using for such purpose any part of its surplus, but while this corporation holds the same, it shall not be entitled to vote such stock or receive dividends thereon.
- (g) To purchase, hold, acquire and sell stock in any other corporation or corporations.
- (h) To acquire, hold, sell and dispose of all necessary property, both real and personal, to carry out the objectives herein stated.
- (i) To borrow money and execute notes and mortgages therefor, and to lend money and take notes and mortgages to secure the repayment of the same.
- (j) To do all things incident to or connected with any of the aforesaid purposes which might further and aid the purposes and objectives set forth above.

The period of existence of this corporation shall be perpetual.

TV

The location and post office address and registered office of this corporation shall be Pocatello, Bannock County, State of Idaho.

V

The business and prudential affairs of this corporation shall be managed by a Board of Directors, consisting of not less than nine (9) nor more than fifteen (15) Directors, the number thereof to be determined in the form and manner as set forth in the By-Laws of this corporation, the said Directors need not be stockholders of said corporation.

VI

The amount of total, authorized capital stock of this corporation shall be TWENTY-FIVE THOUSAND DOLLARS (\$25,000.00), divided into 2,500 shares of the par value of TEN DOLLARS (\$10.00) per share, said shares to be alike in all respects, except that 250 shares shall be designated as Common Class A stock and shall be voting Common stock, and 2,250 shares shall be designated as Common Class B stock and shall be non-voting Common stock.

The privileges, restrictions and qualifications of Common Class A stock and Common Class B stock shall be equal, with the following exception, that the holders of the Common Class B stock shall have no voting power whatsoever with respect to their holdings of Common Class B stock, nor shall they be entitled to receive notice of any of the meetings of the shareholders.

#### VII

The amount of capital stock that has been actually subscribed by the following named persons and the amounts subscribed by each is as follows, to-wit:

Mr. L. B. Martin, Caldwell, Idaho One (1) share Common Class A \$10.00

Mr. Lloyd D. Browning, Pocatello, Idaho One (1) share Common Class A \$10.00

Mr. Eldon L. Lower, Pocatello, Idaho One (1) share Common Class A \$10.00

IN WITNESS WHEREOF, we, the undersigned, being of lawful age and citizens of the United States, have hereunto set our hands and seals this <u>/3</u> day of January, 1961.

STATE OF IDAHO	) ss.
County of Bannock	ì

On this/3 day of January, 1961, before me, a Notary Public in and for said County and State, personally appeared L. B. Martin, Lloyd D. Browning, and Eldon L. Lower, known to me to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same.

IN WITNESS WHEREOF, I have he reunto set my hand and seal the day and year first above written.

Notary Public // Residing at: Pocatello, Idaho