



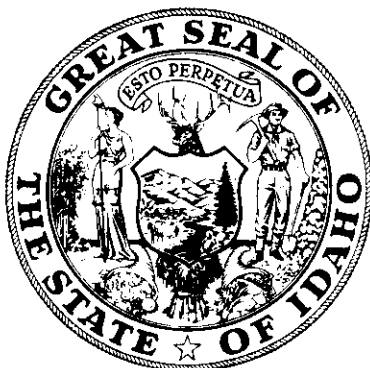
Department of State.

**CERTIFICATE OF AUTHORITY
OF
SILVER STATES INVESTMENT CORPORATION**

I, PETE T. CENARRUSA, Secretary of State of the State of Idaho, hereby certify that duplicate originals of an Application of **SILVER STATES INVESTMENT CORPORATION** for a Certificate of Authority to transact business in this State, duly signed and verified pursuant to the provisions of the Idaho Business Corporation Act, have been received in this office and are found to conform to law.

ACCORDINGLY and by virtue of the authority vested in me by law, I issue this Certificate of Authority to **SILVER STATES INVESTMENT CORPORATION** to transact business in this State under the name **SILVER STATES INVESTMENT CORPORATION** and attach hereto a duplicate original of the Application for such Certificate.

Dated May 22, 19 80



Pete T. Cenarrusa
SECRETARY OF STATE

Muriel E. Artisch
Corporation Clerk

APPLICATION FOR CERTIFICATE OF AUTHORITY

To the Secretary of State of Idaho.

Pursuant to Section 30-1-110, **Idaho Code**, the undersigned Corporation hereby applies for a Certificate of Authority to transact business in your State, and for that purpose submits the following statement:

1. The name of the corporation is Silver States Investment Corporation
2. *The name which it shall use in Idaho is Silver States Investment Corporation
3. It is incorporated under the laws of the State of Utah
4. The date of its incorporation is May 2, 1980 and the period of its duration is perpetual
5. The address of its principal office in the state or country under the laws of which it is incorporated is Suite 4, Pioneer Plaza, 3090 E. 3300 S., SLC, Utah 84109
6. The address of its proposed registered office in Idaho is 1202 Ruby Drive, Rupert, Idaho 83350, and the name of its proposed registered agent in Idaho at that address is Jack Bell
7. The purpose or purposes which it proposes to pursue in the transaction of business in Idaho are:
The conduct and operation of an industrial and agricultural heavy equipment leasing business.
8. The names and respective addresses of its directors and officers are:

Name	Office	Address
<u>Jim D. Munsee</u>	<u>President, Director</u>	<u>3181 Elgin Drive, SLC, Utah 84109</u>
<u>Leslie K. Munsee</u>	<u>Vice-President, Sec/ Treasurer, Director</u>	<u>3181 Elgin Drive, SLC, Utah 84109</u>
<u>Vernal E. Munsee</u>	<u>Director</u>	<u>RFD 1, Paul, Idaho 83347</u>

9. The aggregate number of shares which it has authority to issue, itemized by classes, par value of shares, and shares without par value, is:

Number of Shares	Class	Par Value Per Share or Statement That Shares Are Without Par Value
<u>50,000</u>	<u>Common</u>	<u>\$1.00</u>

(continued on reverse)

10. The aggregate number of its issued shares, itemized by classes, par value of shares, and shares without par value, is:

Number of Shares	Class	Par Value Per Share or Statement That Shares Are Without Par Value
<u>26,000</u>	<u>Common</u>	<u>\$1.00</u>
_____	_____	_____
_____	_____	_____

11. The corporation accepts and shall comply with the provisions of the Constitution and the laws of the State of Idaho.

12. This Application is accompanied by a copy of its articles of incorporation and amendments thereto, duly authenticated by the proper officer of the state or country under the laws of which it is incorporated.

Dated May 14, _____, 19 80.

Silver States Investment Corporation

By Jim D. Munsee
Its _____ President

and Leslie K. Munsee
Its _____ Secretary

STATE OF UTAH _____)
_____) ss:
COUNTY OF SALT LAKE _____)

I, Paul H. Proctor, a notary public, do hereby certify that on this _____ day of May, 19 80, personally appeared before me Jim Munsee and Leslie Munsee, who being by me first duly sworn, declared that he is the President of Silver States Investment Corporation and she is the secretary of that corporation and

^{they}
that ~~he~~ signed the foregoing document as officers & directors of the corporation and that the statements therein contained are true.

Paul H. Proctor
Notary Public

*Pursuant to section 30-1-108(b)(1), Idaho Code, if the corporation assumes a name other than its true name, this application must be accompanied by a resolution of the Board of Directors to that effect.



Office of Lt. Governor/Secretary of State

I, DAVID S. MONSON, LT. GOVERNOR/SECRETARY OF STATE OF THE STATE OF UTAH, DO HEREBY CERTIFY THAT the attached is a full, true and correct copy of the Articles of Incorporation of SILVER STATES INVESTMENT CORPORATION, A UTAH CORPORATION IN GOOD STANDING.

AS APPEARS OF RECORD IN MY OFFICE.

#086587

IN WITNESS WHEREOF, I have
hereunto set my hand and affixed the
Great Seal of the State of Utah at Salt
Lake City, this 20th day of
May A.D. 1980.

David S. Monson

LT. GOVERNOR/SECRETARY OF STATE

ARTICLES OF INCORPORATION

88587

OF

SILVER STATES INVESTMENT CORPORATION

WE, the undersigned natural persons, being the age

of 21 years or more and acting as incorporators of a corporation under the Utah Business Corporation Act (§ 16-10-1 et seq. Utah Code Annotated (1953 as amended), hereby adopt the following Articles of Incorporation:

ARTICLE I

(Name)

The name of this Corporation is Silver States Investment Corporation.

ARTICLE II

(Duration)

The duration of this Corporation is perpetual.

ARTICLE III

(Purposes)

The purpose of this Corporation shall be to conduct all lawful business which corporations organized under the laws of the State of Utah may conduct, including, but not limited to:

(a) The conduct and operation of an industrial and agricultural heavy equipment leasing business and all allied and incidental services and operations in connection therewith.

(b) All other activities deemed necessary,

proper, advisable, or convenient for the accomplishment of the foregoing purposes; together with the negotiation and execution of any lawful arrangements or agreements, the association with any corporation, association, partnership, individual, or other legal entity for the carrying on of any business; and the formation of or entry into any general or limited partnership for the carrying on of any business.

ARTICLE IV

(Stock)

The aggregate number of shares which the Corporation shall be authorized to issue is Fifty Thousand (50,000) with a \$1.00 par value per share. All stock of this Corporation shall be of the same class, common. Fully paid stock of this Corporation shall not be liable to any call and shall be non-assessable.

ARTICLE V

(Initial Capitalization)

This Corporation shall not commence business until consideration of a value of at least One Thousand (\$1,000.00) dollars has been received for the issuance of shares.

ARTICLE VI

(Initial Office and Agent)

The address of the initial registered office of this Corporation shall be Suite 4, Pioneer Plaza, 3090 East

3300 South, Salt Lake City, Utah 84109.

The name of the initial registered agent of this Corporation is Jim D. Munsee, Suite 4, Pioneer Plaza, 3090 East 3300 South, Salt Lake City, Utah 84109.

ARTICLE VII

(Directors)

The number of directors constituting the initial Board of Directors of this Corporation is three.

The names and addresses of those persons who are to serve as Directors until the first annual meeting of stockholders, or until their successors are elected and qualified are:

Jim D. Munsee, 3181 Elgin Drive, Salt Lake City, Utah 84109.

Leslie K. Munsee, 3181 Elgin Drive, Salt Lake City, Utah 84109.

Vernal E. Munsee, RFD 1, Paul, Idaho 83347

ARTICLE VIII

(Incorporators)

The name and address of the incorporators of this corporation are as follows:

Jim D. Munsee, 3181 Elgin Drive, Salt Lake City, Utah 84109.

Leslie K. Munsee, 3181 Elgin Drive, Salt Lake City, Utah 84109.

William A. Stegall, Jr., 1082 Lake, Salt Lake City, Utah 84105.

ARTICLE IX

(Bylaws)

The initial Bylaws shall be adopted by the Board of Directors. The power to alter, amend, or repeal the

Bylaws or to adopt new Bylaws shall be vested in the Board of Directors. The Bylaws may contain any provisions for the regulation and management of the affairs of this Corporation which are not inconsistent either with the Utah Business Corporation Act or with these Articles of Incorporation.

DATED this 2nd day of May, 1980.

Jim D. Munsee
Incorporator

Lillian K. Munsee
Incorporator

William A. Deary
Incorporator

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On this the 2d day of May, 1980, personally appeared before me Jim D. Munsee, who, being first duly sworn, deposed and acknowledged that he signed the foregoing document as an incorporator and that the statements therein contained are true.

Commission Expires:

5/21/83

Paul H. Proctor
Notary Public, Residing at:
Salt Lake County, Utah

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On this the 24 day of May,
1980, personally appeared before me Leslie K. Munsee, who,
being first duly sworn, deposed and acknowledged that he
signed the foregoing document as an incorporator and that
the statements therein contained are true.

Commission Expires:

5/23/83

Paul H. Porter
Notary Public, Residing at:
Salt Lake County, Utah

STATE OF UTAH)
 : ss.
COUNTY OF SALT LAKE)

On this the 24 day of May,
1980, personally appeared before me William A. Stegall, Jr.,
who, being first duly sworn, deposed and acknowledged that
he signed the foregoing document as an incorporator and
that the statements therein contained are true.

Commission Expires:

5/23/83

Paul H. Porter
Notary Public, Residing at:
Salt Lake County, Utah