## FILED EFFECTIVE

2012 DEC 31 PM 12: 37

SECRETARY OF STATE STATE OF IDAHO

## STATEMENT OF MERGER (Filed pursuant to § 30-18-205 of the Idaho Code)

FIRST: The name, jurisdiction of formation, and entity type of each of the constituent entities in the merger are as follows:

Name Jurisdiction of Organization Entity Type

Oakley, LLC Idaho

Limited Liability Company

Wrangler, LLC

Delaware

Limited Liability Company

SECOND: a merger by and between Oakley, LLC and Wrangler, LLC has been approved by each of the constituent entities in accordance with Part 2 of the Idaho Entity Transactions Act and Section 18-209 of the Delaware Limited Liability Company Act.

THIRD: The name of the surviving limited liability company is Wrangler, LLC (the "Surviving Company").

FOURTH: The address of the Surviving Company for the purposes of Section 30-18-206(5) of the Idaho Code is % Booth Creek Management Corporation, 950 Red Sandstone Drive, Unit 43, Vail, Colorado 81657.

IN WITNESS WHEREOF, the undersigned have caused this Statement of Merger to be duly executed this 31st day of December, 2012.

Wrangler, E

Name: George N. Gillett, Jr.

Its: Class A Member

Oakley, LLC

Name: George Gillett, III

Its: Sole Member

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IDAHO SECRETARY OF STATE

12/31/2012 05:00

CK: 1239179 CT: 172099 BH: 1353528

1 @ 38.00 = 38.00 STNT MERGE # 2

1 @ 20.00 = 20.00 EXPEDITE C # 3

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